

### **Terms and Conditions: Instant EMI**

Make your shopping experience exciting with the feature of Instant EMI on YES BANK Credit Card. Cardmember can buy a wide range of products and services from electronics to travel at select Point of Sale and Online Merchants and convert them instantly into Equated Monthly Installments (EMI).

All the Cardmember has to do is to ask the merchant at the point of sale or select the EMI option at the online merchant's payment page and select from the range of tenures. Cardmember also gets to benefit from merchant offers on YES BANK Credit Card from time to time. To know more about this facility please call the 24X7 YES TOUCH Customer Care Number mentioned on the back of your card. Cardmember continues to earn Credit Card Reward Points on EMI Transactions.

1. In the Instant EMI feature the Cardmember can make purchases on the YES BANK Credit Card and convert the purchase amount into Equated Monthly Installments (EMI)
2. The Instant EMI facility is available at select merchants only and additions/deletions may be made to the list, without any prior notice to the Cardmember
3. The Instant EMI facility and conversion of the transaction into EMI is subject to final approval from YES BANK and the Cardmember notes that in certain exceptional circumstances including but not limited to Cardmember's card going delinquent, blocked etc., between the time of purchase and settlement by the Bank, the EMI facility may be declined post the transaction approval
4. The minimum amount per transaction that can be availed under this facility is INR 2,500/-
5. The Equated Monthly Installment (EMI) amount will be billed to the Credit Card every month in the Credit Card statement on the billing date. The Instant EMI facility will block the available Credit Limit on the Cardmember's Credit Card upto the amount of the facility availed including applicable charges and GST
6. The rate of interest and processing fees applicable will be charged as mentioned on the charge slip signed by the Cardmember at the time of placing the request for conversion of transaction into Instant EMI
7. The tenure of the loan will be chosen by the Cardmember at the time of placing the request for Instant EMI from the available options. The tenure chosen by the Cardmember will be mentioned on the chargeslip and cannot be changed at a later stage
8. A foreclosure fee of 2% of the outstanding amount being foreclosed will be charged to the Cardmember. GST, at applicable rate, will be payable on this fee. YES BANK reserves the right to modify this fee from time to time and will be communicated to the customer at the time of receipt of the foreclosure request
9. In the event the transaction so converted into EMI is cancelled by the Cardmember, or is fully or partially refunded, or in any other event where the Cardmember wants to cancel the facility, the Cardmember will have to call the 24X7 YES TOUCH Customer Care Number mentioned on the back of the Credit Card to cancel the same. A foreclosure fee of 2% plus GST at appropriate rate shall be applicable on the outstanding amount being foreclosed.
10. If the Cardmember defaults on payment of any of the EMIs, YES BANK reserves the right to foreclose the Instant EMI outstanding and debit the entire outstanding amount. The outstanding amount will be debited to the card

account as one consolidated amount as part of the retail balance and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time

11. If the Cardmember closes his YES BANK Credit Card before all installments have been posted, the outstanding amount will be debited to the card account as one consolidated amount and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time. The entire balance outstanding on the Credit Card will become payable immediately upon closure of the Credit Card whether such closure is initiated by YES BANK or by the Cardmember

12. YES BANK reserves the right to foreclose the Instant EMI facility and debit the entire outstanding amount, if the earlier payments are overdue

13. All Instant EMI requests by Add-on Cardmembers will be billed to the Primary Card. And such requests shall be binding upon the Primary Cardmember and the Primary and Add-on Cardmember shall be jointly and severally liable for the transaction and for availing of this facility

14. No request for changes in the billing cycle shall be entertained during the entire loan period. The loan period is defined as the loan tenure selected by the Cardmember at the time of request

15. The amount of cashback and / or discount if any as provided by the Original Equipment Manufacturer (OEM) or the Store from where the goods or services are purchased will be credited to the Cardmember's account only once they are received duly and in full from the OEM and / or the Retail Store within a period of 90 days from the date of the transaction. YES BANK will not provide any cashback in case the cashback amount is not credited to YES BANK by OEM/Store within 90 days from the date of transaction

16. YES BANK reserves the right at any time without previous notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace, wholly or in part, this facility by another facility, whether similar to this facility or not, or to withdraw it altogether. YES BANK may at its discretion discontinue the Instant EMI facility at any time during the pendency of the facility, foreclose the loan and debit the entire outstanding amount to the Credit Card

17. The Cardmember will not hold YES BANK responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses that a Cardmember may suffer, sustain or incur by way the purchase of goods and services for which payment has been made on the YES BANK Credit Card and converted into Instant EMI facility