

**1 Type Of Issue:** PUBLIC ISSUE BY INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (“COMPANY” OR “ISSUER”) OF ‘LONG TERM INFRASTRUCTURE BONDS’ OF FACE VALUE OF Rs 1,000 EACH, IN THE NATURE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES, HAVING BENEFITS UNDER SECTION 80CCF OF THE INCOME TAX ACT, 1961, AS AMENDED, (“BONDS”), UP TO Rs 1,20,000 LAKHS\* (“ISSUE”).

**2 Issue size (Rs crore):** Upto Rs. 1200 crore

**3 Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document: AAA/Stable by CRISIL Limited and CARE AAA by Credit Analysis and Research Limited

(ii) at the end of FY2011-12: AAA/Stable by CRISIL Limited and CARE AAA by Credit Analysis and Research

(iii) at the end of FY2012-13: AAA/Stable by CRISIL Limited and CARE AAA by Credit Analysis and Research

(iv) at the end of 3rd FY: AAA/Stable by CRISIL Limited and CARE AAA by Credit Analysis and Research

**4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes

**5 Subscription level (number of times):** The amount of subscription received was .076 times of the shelf limit of 1200 Cr. (SEBI has, by way of the its letter no. IMD/DF1/OW/1852/2011 dated January 14, 2011, exempted IIFCL from requirement of minimum level of subscription for the Issue.)

**6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

Parameters	Standalone (In Rs. crores)		
	FY 2011-12	FY 2012-13	FY 2013-14
Income from operations	2,540.43	3279.02	3,896.80
Net Profit for the period	585.83	1046.99	521.42
Paid-up equity share capital	2,500.00	2900.00	3,300.00
Reserves excluding revaluation reserves	1,168.08	1958.17	2,481.85

**7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) at the end of FY2011-12: Listed on Bombay Stock Exchange with effect from 7th April 2011. The Bonds are subject to a statutory lock-in for a minimum period of five years from the Deemed Date of Allotment and no trading market would exist or be established for the Bonds for this period, despite the Bonds being listed.

(ii) at the end of FY2012-13: Listed on Bombay Stock Exchange with effect from 7th April 2011. The Bonds are subject to a statutory lock-in for a minimum period of five years from the Deemed Date of Allotment and no trading market would exist or be established for the Bonds for this period, despite the Bonds being listed.

(iii) at the end of FY 2013-14: Listed on Bombay Stock Exchange with effect from 7th April 2011. The Bonds are subject to a statutory lock-in for a minimum period of five years from the Deemed Date of Allotment and no trading market would exist or be established for the Bonds for this period, despite the Bonds being listed.

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of FY2011-12 : New Directors - Shri D.K. Mittal, Shri. H. S. Kumar, Prof. V. Venkata Ramana, Shri K. R. Kamath, Shri. Rajesh Khullar  
Directorship ended - Shri Shashi Kant Sharma, Shri. N. Balasubramanian, Shri Pradeep Kumar, Shri. Raman Singh Sidhu

(ii) at the end of FY2012-13 : New Directors - Ms. Sindhushree Khullar, Ms. Sharmila Chavaly, Shri. Harsh Kumar Bhanwala, Shri. Rajiv Takru, Shri. Ravi Mital  
Directorship ended - Shri Rajesh Khullar, Shri D.K. Mittal, Ms. Sindhushree Khullar, Ms. Sudha Pillai

(iii) at the end of FY2013-14 : New Directors - Shri V.K. Bhasin, Shri J.Venkateswarlu, Shri Santosh Balachandran Nayar ;  
Directorship ended - Shri S.K.Goel, Dr. Harsh Kr. Bhanwala, Prof. G.Raghuram

**9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) as disclosed in the offer document: The funds raised through this Issue will be utilized towards ‘infrastructure lending’ as defined by the RBI in the regulations issued by it from time to time, after meeting the Issue expenses.

(ii) Actual utilization: Net proceeds of the issue were utilized for infrastructure lending

(iii) Reasons for deviation, if any: NA

**10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - NO**

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the Bondholders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company’s cost.

(ii) Delay in payment from the due date: Does not arise

(iii) Reasons for delay/ non-payment, if any: Does not arise

**11 Any other material information:** IIFCL has raised Rs 1,100 crore by issuing Taxable Bonds in FY2012-13; and Rs 3,941 crore and Rs 9,841 crore by issuing Tax Free Bonds in FY2012-13 and FY2013-14 respectively