

IMPORT LC APPLICATION

Application for issue of Irrevocable Documentary Letter Of Credit - Import

To:

Date:

Place:

YES Bank Ltd

_____ **Branch**

We request you to open an irrevocable letter of credit for purchase of **Raw Material/ Capital goods/import of Services (please tick one)** as per details given below:

31 D:	Date and place of expiry	Date : _____ Place : _____
50:	Name and address of the applicant	Name _____ Address _____ _____
59:	Name and address of the beneficiary	Name _____ Address _____ _____
32 B:	Currency and amount of credit	(In figures) _____ (In words) _____
39 A:	Credit amount tolerance	_____ %
41 A: (A/D)	Credit available with Credit available by (Pls. tick one)	<input type="checkbox"/> Any bank <input type="checkbox"/> Negotiation restricted to _____ (Bank name, Address, SWIFT code) <input type="checkbox"/> Acceptance <input type="checkbox"/> Def payment <input type="checkbox"/> Negotiation <input type="checkbox"/> SIGHT Payment
42 C:	Drafts at (Pls. tick one)	<input type="checkbox"/> At SIGHT <input type="checkbox"/> At USANCE _____ days from date of shipment or any other (pls. specify)
42 P:	Deferred payment details	
42 M:	Mixed payment details	
42 A:	Drafts drawn on (Pls. Tick one)	<input type="checkbox"/> YES Bank Ltd <input type="checkbox"/> Confirming Bank _____
43 P:	Partial Shipments (Pls. Tick one)	<input type="checkbox"/> Prohibited <input type="checkbox"/> Permitted
43 T:	Transshipments (Pls. Tick one)	<input type="checkbox"/> Prohibited <input type="checkbox"/> Permitted

44 A:	Place of taking in charge/ Dispatch from/Place of receipt	
44E :	Port of loading/ Airport of departure	
44F:	Port of discharge/ Airport of destination	
44B:	Place of final destination/For transportation to/Place of delivery from/Place of receipt	
44 C:	Latest date of shipment	___dd___mm___yyyy
45 A:	Description of goods and/or services	
	Contract terms (pls. tick one)	<input type="checkbox"/> EX WORKS <input type="checkbox"/> FOB <input type="checkbox"/> CPT <input type="checkbox"/> CFR <input type="checkbox"/> CIF <input type="checkbox"/> FCA <input type="checkbox"/> CIP or any other please specify _____
	Mode of shipment	<input type="checkbox"/> Sea <input type="checkbox"/> Air
	Import License details	<input type="checkbox"/> OGL <input type="checkbox"/> Under license no. _____
	HS code of commodity	HS code no. _____
46 A:	Documents required (please tick):	<input type="checkbox"/> Signed commercial invoice(s) in _____ copies quoting import license/OGL reference and certifying that the goods supplied are as per purchase order of the applicant. Gross FOB/CIF/CFR value of the goods before deduction of agent's commission, if any, should not exceed the maximum amount of credit. <input type="checkbox"/> Full set of "Clean on Board" ocean Bills of Lading (Full set) made out to order of YES Bank Ltd with notify party as Applicant and marked freight pre-paid/freight payable at destination evidencing shipment of goods described above. Or Clean signed airway bill (original plus ----- copies) Made in the name of YES Bank Ltd with notify party as applicant and marked freight pre-paid/freight collect. Evidencing shipment of goods described above. Airway bill must indicate flight number and date of dispatch. <input type="checkbox"/> Shipping Company's or their agent's certificate in duplicate stating that the carrying vessel named in the bill of lading is a seaworthy vessel and not more than 25 years old. <input type="checkbox"/> Air / Marine Insurance Policy or Certificate for a minimum 110% of the invoice value dated not later than the shipment date and issued by an insurance company made out to order or blank endorsed covering Institute

		<p>Cargo Clause (A), Institute War Clause (Cargo) and Institute Strike Clause (Cargo) from the beneficiary's warehouse to the applicant's warehouse at _____ with claims payable in India irrespective of percentage.</p> <p><input type="checkbox"/> Certificate of origin issued by a Chamber of Commerce certifying that the goods are of _____ origin in _____ fold.</p> <p><input type="checkbox"/> Packing List/Weight Note in _____ fold.</p> <p><input type="checkbox"/> Any other _____</p> <p>_____</p>
71 B	Charges (Please tick one)	<p>All charges outside India to the account of</p> <p><input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary</p> <p>If charges on account of applicant</p> <p>Capping of charges : _____</p>
48:	Period of presentation of documents	Within _____ days from the date of _____
49:	Confirmation instructions	<input type="checkbox"/> Confirmation required <input type="checkbox"/> Confirmation not required
	Confirmation charges	<p><input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary</p> <p>If charges on account of applicant</p> <p>Capping of charges : _____</p>
	Discrepancy charges	<input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary
57 A	'Advise Through' Bank	<p>Bank _____</p> <p>SWIFT _____</p>
78:	Instructions to the Paying/Accepting/Negotiating Bank	

Any Other Instructions:

We undertake:

1. To furnish the Exchange Control Copy of Bill of Entry pertaining to shipment under this credit within the stipulated period.
2. We hereby agree that the above application and the issuance of Letter of Credit is subject to the provisions of the Uniform Customs and Practices for Documentary Credits (2007) Revision, ICC Brochure No 600 as amended.
3. In addition, we hereby irrevocably and unconditionally agree to accept the General Conditions of the continuing agreement and indemnity signed in your favour from time to time.
4. We confirm we have not opened any other letter of credit against the said order with any other bank
5. We authorize you to debit our current account no _____ for all charges in connection with the issue of this Letter of Credit (unless otherwise specified elsewhere in this application).
6. In case of open insurance policy, we hereby confirm that:

“There is sufficient balance available in the insurance policy no. _____ dated _____, to cover the shipment under the LC and we will take care of necessary periodic declarations to be made to the Insurance Company, if any required regarding the shipments covered under this LC.”

7. We understand that YES Bank Ltd will be routing the LC transmission through its network of correspondent Banks.

Authorized Signatories under Co's Stamp
