

Plan now to ensure a lifelong monthly income after your retirement

with

NEW HDFC Life Pension Guaranteed Plan

A single premium non-participating and non linked annuity plan



Lifelong regular income



Joint Life feature with continued payouts for both lives*



Guaranteed[^] fixed rate for life



Deferred Annuity Option offers Rate Guarantee[^] at inception



Sar utha ke jyo!

* In the case of Joint Life annuities the payout continues till either of the lives chosen in the policy is alive.

[^] The word "Guaranteed" and "Guarantee" mean that annuity payout is fixed at the inception of the policy.

Everyone loves financial independence, to enjoy and live a comfortable lifestyle. There is no reason why these should stop after retirement. After all the years of hard work, money should not be the concern for you to decide how you would spend your retirement. A smart way to ensure a regular income stream post retirement is buying an Annuity plan.

HDFC Life Pension Guaranteed Plan is a single premium annuity product which provides a regular guaranteed income for lifetime.

How does this plan work ?



4 EASY STEPS TO GET YOUR ANNUITY

Step 1	Choose the purchase price that you wish to pay to buy annuity or choose the annuity amount you wish to receive
Step 2	Choose your annuity option
Step 3	Choose your annuity payout frequency- monthly, quarterly, half-yearly, or yearly
Step 4	Receive your annuity payouts through direct credit to your bank account



HDFC LIFE PENSION GUARANTEED PLAN OFFERS

- Wide range of annuity options to cater to your needs
- Option to take the plan on a Single or Joint Life basis
- Option to receive immediate or deferred annuity
- Option to receive annuity monthly, quarterly, half-yearly or yearly
- Option of Return of Purchase Price on death
- Options for banks/financial institutions to purchase immediate annuities in respect of annuity payments for their commitments to the homeowners under the reverse mortgage schemes.
- Choice of increasing your Annuity Payouts through Top Up option



CHECK YOUR ELIGIBILITY

Parameters		Minimum	Maximum
Entry Age ¹	Immediate Life Annuity	30 years	85 years
	Immediate Life Annuity with Return of Purchase Price	30 years	
	Deferred Life Annuity with Return of Purchase Price	45 years	
Annuity Payout ² (in ₹) Per instalment	Annually	12,000	No limit
	Half-yearly	6,000	
	Quarterly	3,000	
	Monthly	1,000	
Minimum/ Maximum Purchase Price	Immediate Life Annuity	₹ 42,076	No limit
	Immediate Life Annuity with Return of Purchase Price	₹ 160,261	
	Deferred Life Annuity with Return of Purchase Price	₹ 76,046	

1. In the case of Joint life annuities the age limits apply to both lives. Annuitant(s) below this age will only be accepted where the proceeds are from a contract issued or administered by the Company where compulsory purchase of an annuity is required. If this product is purchased as QROPS through transfer of UK tax relieved assets, the minimum entry age for payment of annuity will be governed by the rules defined by HMRC from time to time. Higher ages at entry may be allowed for Life Annuity with Return of Purchase Price Option and Joint Life Annuity with Return of Purchase Price options to cater to the needs of NPS subscribers as per extant PFRDA guidelines. In the case of Joint life annuities the age limits apply to both lives.

2. Amounts below this value will only be offered where the proceeds are from a contract issued or administered by the Company where compulsory purchase of an annuity is required and to the subscribers of the National Pension System regulated by the Pension Fund Regulatory and Development Authority (PFRDA)

Parameters	
Minimum Group Size (For Group Policies)	5 (Five)
Premium Payment Term	Single Pay

The minimum annuity payouts shall be in accordance with IRDAI (Minimum limits for Annuities and other Benefits) Regulations, 2015.

The minimum purchase price that will produce the minimum annuity mentioned above will depend on the minimum annuity rates, as applicable.

All ages are calculated as at last birthday. Risk cover starts from date of commencement of policy for all lives including minors. In all individual cases, the relationship between the proposer and life assured shall be specified.



CHOOSE YOUR ANNUITY OPTIONS

You can choose any of the following annuity options at inception. Plan option once selected cannot be changed.

- a) Immediate Life Annuity
- b) Immediate Life Annuity with Return of Purchase Price
- c) Deferred Life Annuity with Return of Purchase Price

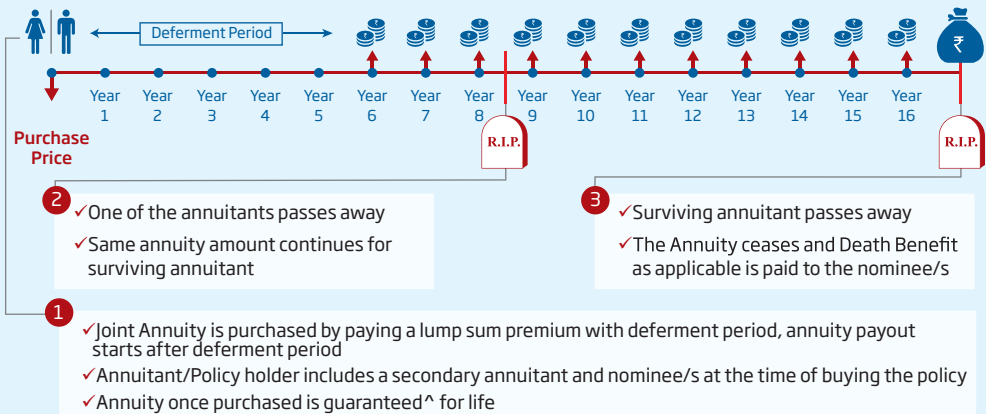
The product is available on a single life as well as joint life basis for all options. The **Primary Annuitant** will be the primary person entitled to receive the payouts, while the **Secondary Annuitant** will be entitled to receive the annuities, if so opted, in the event of death of the Primary Annuitant, if applicable.

In a Joint Life annuity, the secondary annuitant can be the spouse/child/parent/parent-in-law or sibling of the primary annuitant. Other relationships maybe considered as long as there is an insurable interest³ between the annuitants.

Example: Add Joint Life feature to Deferred Life Annuity with Return of Purchase Price Option

Annuity payments start with 100% of annuity payable to primary annuitant

Surviving annuitant starts receiving the same annuity amount after demise of other annuitant



Sample Illustration

Purchase Price ₹ 1 cr ⁴		Annuity with Return of Purchase Price (Joint Life Feature)					
Annuity Option		Immediate Annuity Option		Deferred Annuity Option			
Primary Annuitant Age	Secondary Annuitant Age	Payable Immediately		Payable after 5 Years Deferment		Payable after 10 Years Deferment	
		Monthly Annuity for Life ⁵	Annual Annuity Amount	Monthly Annuity for Life ⁵	Annual Annuity Amount	Monthly Annuity for Life ⁵	Annual Annuity Amount
50	45	₹ 46,284	₹ 5,78,550	₹ 62,668	₹ 7,83,355	₹ 83,290	₹ 10,41,130
55	50	₹ 46,848	₹ 5,85,595	₹ 64,033	₹ 8,00,415	₹ 86,335	₹ 10,79,190

³ Annuitants are said to have an 'insurable interest' in the other when they stand to gain or benefit from the continued existence and well being of the other, and would suffer a financial loss if there is a damage to the other.

[^] The word "Guaranteed" and "Guarantee" mean that annuity payout is fixed at the inception of the policy.

⁴ Purchase price is exclusive of GST & other statutory levies. Please check for prevailing annuity rates at the time of purchasing policy.

⁵ Monthly Annuity = Annuity Rate*96%*Purchase Price/12.

WHAT DOCUMENTS DO YOU NEED ? (SELF ATTESTED)

Age Proof: Birth Certificate/ Passport/ Permanent Driving License/ PAN Card/ School Certificate

Address Proof: Telephone/Electricity/Gas cylinder refill slip/Gas Bill/Water Tax Bill (all not over 2 months old)/ Bank Statement not over 6 month old/Passport/Permanent Driving License

Income Proof: ITR Form 16 (not over 3 years old)/Salary Slip (not over 3 months old), Please contact your Sales Representative for more details in this aspect

Identity Proof: PAN, Voter I Card, Permanent DL, Passport, Aadhar card

Payment⁵: Cheque/ DD in favor of HDFC Life Payable at par

EASY ACCESS TO OUR SERVICES

Flexibility in premium payments:

- **Online Payment:** Pay online at www.hdfclife.com

- **Electronic transfer:** ECS/ SI/Direct Debit.

- **E - Collect:** Pay by NEFT or RTGS through Net Banking facility.

- **Automated Voice Guided Payment:** Call us on **18602679999⁶** and pay using VISA, Master or Diners Credit Card.

Missed call service:

- Get the policy details by just giving a missed call to the numbers given below -

08000006607 for premium amount.

08000006608 for premium amount with due date.

'My account' facility (myaccount.hdfclife.com):

- Pay premiums online and get instant acknowledgements.

- View medical reports.⁷

- PAN is mandatory for total annualized premium under all insurance proposals, aggregated at the customer level, irrespective of premium payment mode. In absence of PAN other relevant option as per specification will apply - Form 60 / NRI declaration in lieu of PAN. The method to pay your premium towards the proposal/policy of HDFC Life you wish to take shall be shared to you by your Financial Consultant. Please get in touch with them for the same.
- Local charges apply. Available from Mon-Sat from 10am to 7pm. Do NOT prefix any country code e.g. +91 or 00.
- Feature of Medical Report is available only for policies accepted at Standard Rate.



www.HDFCLife.com

 **1800-227-227**

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Reg. No. 101.

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Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com

The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Pension Guaranteed Plan (UIN:101N118V08) is a single premium non-linked, non-participating annuity plan. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale.

ARN: PP/04/20/18464.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.