



Undertaking (On companies Letter Head)

I/We, Mr./Ms. _____ hereby confirm in the capacity of authorized representative of _____ (Name of Applicant company), a foreign entity incorporated under _____ having its Registered office in _____ (Country of Applicant company) established at _____ (Address of Applicant Company) that:

1. Pursuant to the Depository Participant Beneficial Owner Agreement executed with Yes Bank ("the Company") on _____, I/We on behalf of _____ (Name of Applicant company) have approached the Company for availing depository services from the Company, including holding, maintaining, purchase and sale of securities in/through the Beneficiary Owner / Demat Account.
2. The investments are made in the securities of Indian companies through automatic Foreign Direct Investment route and/or with the approval(s) of applicable regulatory and/or statutory authorities. I/We am/are aware and conversant about the governing laws/ rules/ regulations/ guidelines/ provisions of FEMA, RBI and other statutory/ regulatory bodies, pertaining to opening, maintaining and operating a demat account in India; and shall abide by all the applicable laws and regulations at all times.
3. Once the Beneficiary Owner / Demat Account is opened by the Company in my / our name and the authorized officials of _____ (Name of Applicant company) are allowed to operate the said Beneficiary Owner / Demat Account, the Company shall be discharged of all its obligations and liabilities pertaining to the said Beneficiary Owner / Demat Account. I/ We hereby indemnify and keep the Company indemnified at all times with respect to all costs, expenses, damages, loss, actions, suits, litigations, proceedings suffered and/or incurred by the Company on account of opening and operation of the said Beneficiary Owner / Demat account.

For _____ (Name of Applicant company)

Authorised Signatory.

Authorised Signatory.

Date: