



FAQs on Overdraft against NRE/ NRO FD on YES Mobile & YES ROBOT

Q1) Who can apply for Overdraft against FD?

Ans: Non-Resident individuals having a NRE/ NRO fixed deposit and NRO savings account with YES BANK, where holding pattern is SINGLE i.e. there are no JOINT holders.

Q2) What is the minimum FD value to avail Overdraft against FD?

Ans: A minimum FD amount of INR 10,000 and maximum FD amount of less than INR 2 Cr is required for OD against FD (also consolidated FD amount of less than INR 2 Cr).

Q3) What is the minimum FD tenure to avail Overdraft against FD?

Ans: The minimum FD tenure required to open an Overdraft against FD is 30 days for NRO FD and 12 months for a NRE FD

Q4) What is the maximum OD limit against FD value?

Ans: The Maximum OD limit is 90% against the Fixed Deposit amount.

Q5) What if the customer does not close Overdraft against FD prior to FD maturity?

Ans: In case of Overdraft against FD is not settled prior FD maturity, bank shall auto renew the Fixed Deposit for the same tenure at prevailing rates. The lien on the FD shall continue

Q7) Are there any charges levied for availing Overdraft against FD?

Ans: Overdraft against FD is offered to eligible customers without any charges.

Q6) What are the charges on utilizations of Overdraft against FD facility?

Ans: Non Resident Individual customer will be charged 1% interest over and above the fixed deposit rate

Q7) Will the sanctioned OD limit change on renewal of FD?

Ans: No, upon auto renewal of the Fixed Deposit, the quantum of the Overdraft limit shall remain unchanged.

Q8) What is the maximum tenure of OD facility?

Ans: OD facility can be availed for a maximum period of 10 years

Q9) Can customer discontinue Overdraft against FD online?

Ans: No, in order to discontinue the overdraft against fixed deposit facility, a customer needs to approach the nearest Branch.



Q10) What happens in case an FD has sweep in facility?

Ans: The Sweep in facility shall be suspended till the overdraft facility is live. In case a customer chooses any Sweep-in Fixed Deposit for linking for Overdraft against FD facility, a lien will be marked on the said Fixed Deposit for the Overdraft against FD, hence in case of shortage of funds the Overdraft against FD will be utilized and sweep in shall not be triggered

Q11) What happens in case customer has two separate fixed deposits which are linked to savings account for sweep in FD and Overdraft against FD?

Ans: In case customer has 2 separate fixed deposits which are linked to savings account for sweep in FD and Overdraft against FD limit, then in case of shortfall of funds, first the sweep in amount will get triggered and if the shortfall remains, then the overdraft limit will get utilized.

Q12) What is the TAT for Overdraft against FD request submitted by customer through YES Mobile?

Ans: The OD against FD request shall be processed within 1 working day.