

EPC / PCFC request letter (service export)

To,
The Manager
YES Bank Ltd.,
Branch address

Date: _____

Sub: Request for grant of EPC / PCFC

We enclose the following LC / purchase order as underlying for EPC / PCFC and request you to grant us EPC / PCFC of _____ and credit the same to our account number _____ for the purpose of payment to supplier.

LC order no & date:		Loan requested up to (Date):	
Buyer:		Type of service:	
Value:		IEC:	
Last date of service:		A/c no to be debit for all charges:	

Declaration - Cum - Undertaking:

- We undertake to liquidate the above loan by submitting to you the relative export documents bills within the validity of LC / order or within maturity date of advance whichever is earlier.
- We are not in the caution list of RBI / ECGC.
- We will export the services as per the export schedule of the order / LC original copy enclosed without any delay.
- We are agreeable for commercial rate of interest in case of delay in liquidating the EPC within validity of order/ LC.
- We undertake that we have not taken any EPC from any other bank for this particular order.
- The proposal is a genuine case of export of services.
- The item of service export is covered under Appendix 10 of HBPv1.
- We are registered with Electronic and software EPC Services EPC Federation of Indian Export Organizations, as applicable.
- There is an Export Contract for the export of the service.
- There is a time lag between the outlay of working capital expense and actual receipt of payment from the service consumer or his principal abroad.
- There is a valid Working Capital gap i.e. service is provided first while the payment is received some time after an invoice is raised.
- Inward remittance would be received in Foreign Exchange.
- We will raise the invoice as per the contract. Where payment is received from overseas party, we would utilize the funds to repay the export credit availed of from the bank.

Enclosed documents:

- Purchase Order Letter of credit Labor Bill Any other

Declaration - Cum - Undertaking:

I/We hereby declare that the transaction, details of which are specifically mentioned in this request letter does not involve, and / is not designed for the purpose of any contravention or evasion of the provisions of FEMA 1999 or of any rules, regulations, notifications, directions or order made there under. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to Reserve Bank of India. I/We further declare that the undersigned has / have the authority to give this declaration and undertaking on behalf of the company.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Note - Default GST registration details as updated in the Bank records will be considered for the said request. In case the no. to be considered is different, please notify below.

GSTIN Registration no.

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Yours faithfully,
Authorized Signatory
Company Stamp / Seal

Date _____
Place: _____