

Disposal Instruction for Handling Foreign Inward Remittances

To,
The Manager
YES Bank Ltd.,
Branch address

Date: _____

Dear Sir,

I/We authorize you to credit all the foreign inward remittances received in my/our favour, as per the below mentioned details:

Conversion details (Tick whichever is applicable):	Convert 100% into INR and credit my/our a/c no. _____. Credit 100% amount to my/our EEFC a/c no. _____.
	Convert(CCY & amount) into INR and credit my/our a/c no. _____ and credit the balance(CCY & amount) to my/our EEFC a/c no. _____.
	Liquidation of PCFC account. FIFO Basis PCFC reference number _____
INR a/c no. for deduction of Bank's charges along with applicable statutory levies	
Purpose of inward remittance	<input type="checkbox"/> Advance against Exports Agreement Copy or Proforma Invoice No. _____ dated _____ We confirm that we shall submit the concerned Export documents within six months i.e. _____ (approx. date or month) and that the transactions does not pertains to fully prohibited under OFAC sanction countries. <input type="checkbox"/> Payment of Export Collection: We confirm that above remittance is on account of 'Payment of Export' made by us and relative export documents have been submitted to you under your reference no. _____. (If export document submitted with other bank, then other Bank's Export Bill lodgment advice to be provided along with underlying invoice & Transport document copy.) <input type="checkbox"/> Direct Dispatch We confirm that the above remittance is on account of 'Direct Dispatch' made by us and relative export documents has been / will be submitted to you within six months i.e. _____ (approx. date or month) and that the transactions does not pertains to fully prohibited under OFAC sanction countries. <input type="checkbox"/> If any other purpose of remittance, then please mention the purpose below:

Declarations by the customer

In respect of advance against exports, I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilized portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to YES BANK Ltd. within 21 days from the date of shipment.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/ we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Further, I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard.

In respect of Merchanting Trade, I/we declare to abide by the extant guidelines of RBI.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Warm Regards
Authorized Signatory
Company Stamp / Seal
Place: _____