

National Securities Depository Ltd.



Participant Interface Circular

Circular No.: NSDL/POLICY/2010/0104

Date: September 8, 2010

Sub: *Discontinuation of conversion of Mutual Fund Units represented by SoA into dematerialised form through AMC / RTA.*

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2010/0024 dated March 9, 2010 regarding procedure for conversion of Mutual Fund units represented by Statement of Account (SoA) into dematerialised form – through Asset Management Company (AMC) / Registrar and Transfer Agent (RTA).

Pursuant to amendment of Business Rules, Participants were informed regarding procedure for conversion of Mutual Fund Units represented by SoA into dematerialised form through Participants vide NSDL Circular No. NSDL/POLICY/2010/0075 dated July 1, 2010 and the same was enabled for ISINs (security type code '20') in the release of DPM System Version 13.0.

All Participants are hereby informed that the existing procedure for conversion of Mutual Fund units represented by SoA into dematerialised form – through AMC / RTA for ISINs (security type code '20') will be discontinued with effect from September 10, 2010. Thereafter, conversion requests can be submitted only through Participants.

Participants are requested to take note of the above and inform their clients accordingly.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Vice President