

**Customer declaration on closure of all credit facilities from other Banks.**

(To be obtained on the letterhead of the entity)

{\*Strike of option whichever is not applicable}

Date:

The Branch Manager  
YES BANK Limited

Dear Sir/Madam,

Sub: Cash Credit/Overdraft Account / Current Account ("Account") \_\_\_\_\_  
maintained by M/s. \_\_\_\_\_ with YES BANK LTD ("Bank")  
\_\_\_\_\_ Branch

I/We refer to the communication received from the Bank pursuant to the guidelines issued by the Reserve Bank of India on "Opening of Current Accounts by Banks - Need for Discipline" ("RBI guidelines") for closure of the captioned Account/ converting it into a collection account on the ground that I/we are availing credit facilities in the nature of \_\_\_\_\_ from the Banking system.

In this regard, I/we/M/s. \_\_\_\_\_, hereby declare that

- I/We have cleared all my/our dues under the above credit facilities availed by me with other bank(s) and the no dues letter issued by the respective Banks are enclosed as Annexure. I/we further confirm that I/we shall take necessary steps to get the Bureau records updated in this regard.
- I/we further confirm and declare that I/we/M/s. \_\_\_\_\_ **do not enjoy nor have availed** any credit facilities from any banks (including with YES BANK Ltd) as on date.  
(tick appropriate option)

I/we hereby confirm that the declaration provided hereinabove with respect to the credit facilities availed by me/us/M/s. \_\_\_\_\_ is true and correct and nothing has been suppressed or concealed nor there is any misrepresentation in any manner whatsoever.

I/We hereby understand that the Bank has agreed to continue the operations in the Account basis my/our above declaration. In the event the Bank is in receipt of any communication from other Banks informing about the credit facilities availed (as per credit bureau) by me/us/M/s. \_\_\_\_\_, I/we hereby acknowledge that the Bank shall have an unfettered right to immediately stop further operations in the said Account and I/we shall take necessary steps to close the Account with immediate effect. In consideration of the Bank agreeing to allow operations in the Account basis my/our above declaration, I/we hereby agree to indemnify YES BANK and keep YES BANK at all times harmless from and against all such actions, proceedings, claims, penalties,

damages and liabilities howsoever arising in consequence of allowing the operation of the bank account in YES BANK

Request to kindly consider my declaration for necessary updation in bank's records.

Thanking you,

\_\_\_\_\_ {Signature and Seal of the any of the Directors /  
Partners/Trustee/Member / Authorised Signatory/  
Sole Proprietor}  
XXXXXXXXXXXXX {Signatory Name & Designation}  
XXXXXXXXXXXXX {Place}