

Max Life Group Credit Critical Illness Secure (Accelerated Benefit) Rider (UIN-104B032V01) Terms and Conditions: for policy issued for Yes Bank Ltd.

PART B

DEFINITIONS APPLICABLE TO YOUR RIDER

The words and phrases listed below shall have the meanings attributed to them wherever they appear in this Rider unless the context otherwise requires. The words used here but not defined, will derive their meaning from the base Policy.

1. **"Accident"** shall mean a sudden, unforeseen and involuntary event caused by external, violent and visible means;
2. **"Age"** means Member's age on last birthday as on the Date of Commencement of Risk;
3. **"Claimant"** means Member, nominee(s) (if valid nomination is affected), assignee(s) or their heirs, legal representatives or holders of a succession certificates in case nominee(s) or assignee(s) is/are not alive at the time of claim;
4. **"Critical Illness"** means the first time Diagnosis of the Member with any of the illnesses or the first performance of any of the certain medical procedures / surgeries, as enlisted in Annexure I to this Rider, by a Medical Practitioner in respect of the Member during his lifetime.
5. **"Date of Commencement of Risk under Rider"** means the date as specified in the Schedule, on which the coverage under this Rider commences;
6. **"Diagnosis" or "Diagnosed"** means the definitive diagnosis made by a Medical Practitioner during Rider Term, based upon radiological, clinical, and histological or laboratory evidence acceptable to Us provided the same is acceptable and concurred by Our appointed Medical Practitioner. In the event of any doubt regarding the appropriateness or correctness of the Diagnosis, we will have the right to call for an examination of the Member and/or the evidence used in arriving at such Diagnosis, by an independent expert selected by Us. The opinion of such an expert as to such Diagnosis shall be binding on both You and Us;
7. **"Extra Rider Premium"** means an additional amount charged by Us, as per Our board approved Underwriting Policy, which is determined on the basis of disclosures made by You including disclosures in medical examinations, if any, of the Member in relation to this Rider;
8. **"Force Majeure Event"** means an event by which, performance of any of Our obligations are prevented or hindered as a consequence of any act of God, State, strike, lock-out, legislation or restriction by any government or other authority or any circumstance beyond Our control;
9. **"Freelook"** means a period of 15 (Fifteen) days (30 days if the Policy / Certificate of Insurance has been issued through distance marketing i.e. by any means of communication other than in person) from the date of receipt of the Policy / Certificate of Insurance to review the terms and conditions of the Policy / Certificate of

Insurance. If You / the Member disagree to any of the terms or conditions of the Policy / Certificate of Insurance, You / the Member have an option to return the original Policy / Certificate of Insurance to Us by stating the objections / reasons for such disagreement in writing: **Where free look cancellation is exercised by You**, the Policy shall terminate forthwith and all rights, benefits and interests under shall cease immediately. However, the cover in respect of existing Members will continue as per the terms of Certificate of Insurance. No new Member will be enrolled under the Rider.

**Where free look cancellation is exercised by Member**, Certificate of Insurance shall terminate forthwith and all rights, benefits and interests shall cease immediately. We will only refund the Rider Premiums received by Us for that Member, after deducting the proportionate risk Rider Premium for the period of cover, charges of stamp duty paid, and the expenses incurred on medical examination of the Member(s), if any.

10. **"IRDAI"** means the Insurance Regulatory and Development Authority of India;
11. **"Medical Practitioner"** means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of licence, provided such Medical Practitioner is not the Member or You or spouse or lineal relative of the Member or You or is employed by either You or the Member; spouse or lineal relative of or employed by either You or the Member;
12. **"Member"** means the person named in the Schedule, on whose life the Rider is effected;
13. **"Policy"** means the base policy contract of insurance entered into between You and Us as specified in the Schedule.
14. **"Pre-existing diseases"** means any condition, ailment or injury or related condition(s) for which the Member had signs or symptoms, and / or were diagnosed, and / or for which medical advice / treatment was received within 48 months prior to the date on which the Rider was issued for the first time;
15. **"Rider"** means this rider contract containing these terms and conditions;
16. **"Rider Premium"** means the amount payable to Us by You and / or the Member, as the case may be to secure the benefits payable under this Rider and excludes any amounts payable as applicable taxes, cesses and levies;
17. **"Rider Sum Assured"** means a fixed proportion of the sum assured under the base Policy, as specified in the Certificate of Insurance, which is payable as per terms of the Rider. The Rider Sum Assured cannot exceed the

sum assured under the base Policy. The following Rider Sum Assured option as opted by the insured Member under the base Policy shall be available under this Rider to the Member:

i) **"Decreasing Rider Sum Assured"** means the Rider Sum Assured which reduces as per the schedule as specified in Certificate of Insurance.

ii) **"Level Rider Sum Assured"** means the insurance cover as per the schedule specified in the Certificate of Insurance wherein the Rider Sum Assured remains unchanged during the Rider Term.

18. **"Rider Term"** means the term of this Rider as specified in the Schedule;

19. **"Schedule"** means the Rider schedule and any endorsements attached to and forming part of the Rider and if any updated Schedule is issued, then, the Schedule latest in time;

20. **"Underwriting Policy"** means an underwriting policy approved by Our board of directors;

21. **"We", "Us" or "Our"** means Max Life Insurance Company Limited; and

22. **"You" "Your" or "Master Policyholder"** means the master policyholder as named in the Schedule, who has taken this Rider from Us.

## PART C

### RIDER FEATURES, BENEFITS & RIDER PREMIUM PAYMENT CONDITIONS

#### 1. ELIGIBILITY FOR RIDER BENEFITS

1.1. The Member must be at least of Age 18 (Eighteen) years on the Date of Commencement of Risk under Rider

1.2. The Member must not be more than Age 69 (Sixty-Nine) years on the Date of Commencement of Risk under Rider.

1.3. The Member must not be more than Age 77 (Seventy-Seven) years on the expiry of the Rider Term.

#### 2. RIDER BENEFITS

##### 2.1. Accelerated Critical Illness Benefit

2.1.1. In case the Member is Diagnosed with a Critical Illness after completion of the Waiting Period (as defined subsequently) during the Rider Term, We shall on receipt of a written request from you or the insured Member, pay the applicable Rider Sum Assured as specified in the Certificate of Insurance to the Member, subject to the Rider and the base Policy being in force.

2.1.2. The benefit payable under the base Policy will be reduced to the extent of the amount already paid under the accelerated Critical Illness benefit under this Rider. The reduced base sum assured as specified in the Certificate of Insurance will continue until end of the base coverage term, provided the base Policy is in force.

2.1.3. The accelerated Critical Illness benefit does not provide for additional benefit but only accelerates the benefit payable under the base Policy.

2.1.4 We will make payment under this Rider only once during the lifetime of a Member.

2.1.5. For any claim to be valid under this Rider, the incidence of the condition must be the first occurrence in the lifetime of the Member.

2.1.6. Apart from the exclusions specified in Section 2.1.8 (exclusions applicable to this Rider) below, there are other exclusions for Critical Illness as mentioned in Annexure I. For all such exclusions mentioned in Annexure I, the Member will not be entitled to any accelerated Critical Illness benefit.

##### 2.1.7. Coverage options

2.1.7.1 The following Critical Illness coverage options are available under this Rider. The Policyholder may choose any one or both of the Critical Illness coverage options under this Rider only at proposal stage for its Members:

S.No.	Critical Illness Coverage Option	Critical Illness Covered
1.	Silver Option	If this option is chosen, 10 Critical Illnesses listed under Silver optioning the table provided in Annexure-I shall be covered under this Rider.

2.	Gold Option	If this option is chosen, 20 Critical Illnesses listed under Gold Option in the table provided in Annexure-I shall be covered under this Rider.
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2.1.7.2. The Member shall have the option to choose the coverage option only out of the Critical Illness coverage option opted by You in the Rider. For instance, if Gold option has been chosen by You then only Gold option is available to the insured Members. However, if both Silver and Gold options are chosen by You then Members may choose any one of the Critical Illness coverage option.

**2.1.8. EXCLUSIONS APPLICABLE TO THIS RIDER**

The following exclusions are applicable to the benefits payable under this Rider:

2.1.8.1. No Critical Illness benefit shall be payable if the Critical Illness or any signs or symptoms related to Critical Illness is Diagnosed within 90 (Ninety) days from the Date of Commencement of Risk under Rider ("**Waiting Period**"). The Waiting Period shall apply to all the Members of a new group and to new Members of an existing group. In such case the accelerated Critical Illness benefit will terminate and We will refund the premium paid corresponding to the rider benefit.

2.1.8.2. No Critical Illness benefit shall be payable in respect of any Critical Illness that was Diagnosed before them Date of Commencement of Risk under Rider.

2.1.8.3. **Other Exclusions:** We shall not be liable to make any payment under this Rider if the covered Critical Illness of the Member results directly or Indirectly from any one of the following clauses:

- i) Any Pre-existing disease, that is any condition, ailment or injury or related condition(s) for which the Member had signs or symptoms, and / or were diagnosed, and / or for which medical advice / treatment was received within 48 months prior to the date on which the Rider was issued for the first time;
- ii) External congenital Anomaly which is in the visible and accessible parts of the body;
- iii) The member delays medical treatment in order to circumvent the Waiting Period;
- iv) intentional self-inflicted injury(is), attempted suicide whether the Member is sane or insane;
- v) alcohol or solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Medical Practitioner;
- vi) war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- vii) Taking part in any naval, military or air force operation during peace time;
- viii) participation by the Member in a criminal or unlawful act with criminal intent;
- ix) engaging in or taking part in professional sport(s) or any hazardous pursuits, including

but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping; or x) Disability due to psychiatric illnesses, post-traumatic stress disorder, chronic fatigue, chronic pain, and fibromyalgia are excluded;

xi) nuclear contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

2.1.8.4. These exclusions are applicable only to this Rider and not to the Base Policy.

2.1.8.5. If any of the exclusions is found at underwriting stage, then the Rider will not be offered. However, if any exclusion is accepted as per Underwriting Policy, the claim will not be rejected on ground of that exclusion.

**2.2. Death Benefit**

No death benefit is payable under this Rider.

**2.3. Maturity Benefit & Survival Benefit**

No Maturity & Survival Benefits are payable under the Rider

**2.4. Hospitalization Benefits**

No Hospitalization benefits shall be payable under this Rider

**3. PREMIUM**

You shall pay single Rider Premium as per the Schedule of the Rider.

**4. LAPSATION OF RIDER**

Being a single Premium Rider, the Rider shall not lapse during the Rider Term provided this Rider and the base Policy are in force.

**5. RIDER PERIOD OF COVERAGE**

This Rider shall run concurrently with the base Policy, unless terminated.