

BOARD RESOLUTION (Specimen to be taken only on firm letter head) for account opening & execution of fax-email indemnity

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING/ MEETING OF
MANAGING COMMITTEE OF THE COMPANY HELD ON _____, AT
ITS REGISTERED OFFICE AT

The Board adopted the following resolution:-

1. That current accounts be opened with Yes Bank Limited at the respective Branches.
2. That the following persons be and is hereby singly/ jointly authorized to open, operate and close the above current account:

S. No.	Applicant Name	Designation

Authorization Matrix:

Transaction Amount (Rs.)	Total Number of Signatories	A1	A2	A3	A4	A5	A6

3. That above mentioned applicant be and is hereby authorized, on behalf of the Company / partnership / trust / association / society, to sign, execute and deliver in the manner herein contained cheques or orders which may be drawn or bills accepted or notes made or receipts for monies owing by the Bank to the Company / partnership / trust / association / society duly signed on behalf of the said Company / partnership / trust / association / society in respect of the operations of the account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company / partnership / trust / association / society behalf of receipts for money owing by you to the Company /

partnership / trust / association / society and to debit such cheques, orders, bills, notes or negotiable instruments to the Company's account with you whether such accounts or accounts be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to the Bank's right to refuse to allow any overdraft or any increase of overdraft and we shall be responsible for the repayment of any such overdraft and interest.

4. That the Company / partnership / trust / association / society do hereby apply to YES BANK Ltd for Net Banking/ Mobile Banking/ Debit Card facility/

5. That the persons authorized to operate the Company / partnership / trust / association / society Bank account numbers opened with Yes Bank Ltd., as mentioned above are hereby authorized by this Board resolution to operate and access the Bank Account as per the authorization matrix above and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be availed by way of Internet including the ability to transfer and/ or withdrawal (including cash withdrawals), if any, and the availability of information relating to the transactions and the balances in the Bank Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.

6. That the Bank is hereby authorized to mail / courier the User ID and Password to attention of the above mentioned authorized persons or to such persons as directed by the said authorized persons, at the address of the Company / partnership / trust / association / society recorded with the Bank and that the Company / partnership / trust / association / society acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Net Banking / Mobile Banking / Debit Card, confidential and limited to the persons authorized by the Company/ partnership/ trust/ association/ society is entirely of the Company/ partnership/ trust/ association/ society.

7. That the Company / partnership / trust / association / society hereby, places the "Terms and Conditions and Rules for the Services", as prescribed by the Bank for the Net Banking / Mobile Banking / Debit Card facility/ Cash Management Services as currently applicable, on record and confirms its acceptance of the same and that any of the persons be and is hereby authorized to singly, sign or execute the application for availing the Services and the Terms and Conditions and Rules for the Services and to sign, execute and deliver such other documents, instruments, applications, letters and writings including fax cum email indemnity as deem fit by the above mentioned applicant in relation to the banking accounts of the Company/ trust/ association/ society.

8. That the common seal of the Company / partnership / trust / association / society be affixed to such documents as may be required by the Bank in the presence of

Mr. _____
and/ or

Mr _____

singly / jointly who shall sign in token thereof.

ALSO FURTHER RESOLVED that a copy of the above resolution certified by the Director be forwarded to bank.

Certified true copy

Signature*

(Secretary / Director / Authorised Signatory)

Date: DD MM YYYY

* Not to be self authorised