

Commission Disclosure

Details of the commission earned by the Bank from Insurance (Both Life & Non Life) are as follows:

Life Insurance

Category	First Year Commission		Renewal Year Commission	
	Min	Max	Min	Max
Pension	2.0%	7.5%	0.0%	2.0%
Protection	15.0%	30.0%	5.0%	5.0%
Savings & Investment	2.0%	35.0%	0.0%	7.5%

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term. For Group Products commission payable is 2% of the premium with a ceiling on the maximum payout as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time.

Non Life Insurance

Class of Business	Maximum percentage of premium payable as a corporate agent commission
	(% of final premium excluding service tax)
Fire, IAR and Engineering insurances :-	
1. General	10%
2. Risks treated as large risks under para 19(v) of File and Use Guidelines	5%
Motor insurance business (OD10% portion), WC/EL & statutory Public Liability insurance	10%
Motor Third party insurance	Nil
Marine Hull insurance	10%
Marine Cargo business	15%
All other business	15%

Yes Bank Limited ("Yes Bank") is a Composite corporate insurance agent of Max Life Insurance Company Limited ("Max Life") as well as Bajaj Allianz General Insurance Company Limited ("Bajaj General") under Corporate Agent's license no. 1977696 issued by Insurance Regulatory & Development Authority of India (IRDAI), and does not underwrite the risk or acts as an insurer.