

<DATE>

Dear Sir,

YES-Transact Services - Receivables Management Proposal for <CLIENT NAME>

At the outset, we would like to thank you for meeting us and giving us an opportunity to explore and further our business relationship with We are delighted to introduce **YES TRANSACT**, YES Bank Limited's ("YES Bank") comprehensive suite of specialized Transaction Banking Services aimed at streamlining your Financial Supply Chain Management. The **YES TRANSACT** product suite broadly consists of three specialized product domains namely Cash Management Services, Trade Finance and Services and Capital Markets & Escrow Account Services.

In addition to standard Cash Management Services, **YES TRANSACT** aims to provide value added features and superior structuring capabilities that will help you to improve operational efficiencies and manage your working capital more efficiently. The Cash Management Services offer value added solutions for your Working Capital Management aimed at streamlining the domestic supply chain business flows by optimizing your Payables and Receivables cycles and providing superior Liquidity Management options.

YES BANK offers **Receivables Management** through a combination of collection products that enables Faster Realization of Funds and efficient Working Capital Management. We are pleased to offer you the following services.

- ✓
- ✓
- ✓

Please find enclosed the **Process, Commercials and Set-up details** in the appended **Annexure I/II/III/IV/V/VI/VII**

The above services shall be offered, at all times, in accordance with the general terms and conditions for cash management facility as posted on the website of YES Bank at the URL www.yesbank.in and with the specific terms and conditions as mentioned in Annexure __ hereto (collectively "Terms"). By accepting this offer letter you hereby accept that the Terms shall, at all times, be applicable to the present as well as future cash management services availed by you from YES Bank under this offer letter. This letter supersedes all our earlier correspondence in this regard and if the terms herein contained are acceptable then kindly confirm to us, by signing on the duplicate copy of this letter, your acceptance of the foregoing terms and conditions including the annexure and return the same to us on or before. _____.

.....
Relationship Manager

.....
Product Sales Manager

Annexure I

Process Flow: E-Collect Account Number Based (RTGS/NEFT/ A2A/IMPS/UPI Inward) (Attach if offered)

E -collect Process flow for <NAME OF COMPANY> will be as below:

- YBL will allocate a unique code for <NAME OF COMPANY>. This will be a 6 character numeric/alphanumeric code for e.g. ABCLTD or a 4-digit numeric code starting with 9.
 - <NAME OF COMPANY> can provide details of Sub-Codes, Remitter Codes and Invoice Number to be maintained with YBL
 - YBL will maintain this list in its database (if provided) or else via web-service integration.
 - Remitter will remit the money into the designated account using the following logic:
 - **Beneficiary Account Number Field – Will comprise of 2 parts.**
 - The first part will be the code allocated to <NAME OF COMPANY> by YBL i.e. ABCLTD for the purpose of this example
 - The second part will be the code provided by <NAME OF COMPANY> to YBL for e.g. – EAST12356I4563
- Therefore, the remitter will be required to put the following in the beneficiary account number field – **ABCLTDEAST12356I4563**
- **Beneficiary Name** – Here, the remitter should mention <NAME OF COMPANY>
 - **IFS Code** – **YESB0CMSNOC**. Only transactions with YESB0CMSNOC IFSC will be processed by YBL application
 - The funds will be remitted from the remitting bank to YES BANK.
 - YBL system will recognize the code given to <NAME OF COMPANY> basis the 1st six digit of the account number and credit the account of the customer as per the set-up.
 - RTGS/IMPS funds will be credited on a real time basis whereas NEFT funds will be credited on the basis of the settlement of the batch
 - YBL will identify/validate (if availed) the second part of the account number i.e. EAST12356I4563 and will pick up the corresponding dealer details from the database
 - YBL will give an MIS to the customer capturing the dealer details, reference number and amount

Process Flow: E-Collect Virtual Payment Address (UPI Inward) (Attach only if offered)

E -collect Process flow for <NAME OF COMPANY> will be as below:

- YBL will allocate a unique code for <NAME OF COMPANY>. This will be a 6 character numeric/alphanumeric code for e.g. ABCLTD
 - <NAME OF COMPANY> can provide details of Sub-Codes, Remitter Codes and Invoice Number to be maintained with YBL
 - YBL will maintain this list in its database (if provided) or else via web-service integration.
 - Remitter will remit the money into the designated account using the following logic:
 - **Beneficiary Virtual Payment Address/UPI Id – Will comprise of 2 parts.**
 - The first part will be the code allocated to <NAME OF COMPANY> by YBL i.e. ABCLTD for the purpose of this example
 - The second part will be the code provided by <NAME OF COMPANY> to YBL for e.g. – EAST12356I4563
- Therefore, the remitter will be required to put the following in the beneficiary virtual payment address/UPI ID – **ABCLTDEAST12356I4563@yesbankltd**
- The funds will be remitted from the remitting bank to YES BANK.
 - YBL system will recognize the code given to <NAME OF COMPANY> basis the 1st six digit of the account number and credit the account of the customer as per the set-up.
 - YBL will identify/validate (if availed) the second part of the account number i.e. EAST12356I4563 and will pick up the corresponding dealer details from the database
 - YBL will give an MIS to the customer capturing the dealer details, reference number and amount.

Note: IMPS/UPI transactions will have the limit as per the RBI guidelines.

Annexure II
Process Flow: Cash Collections (Attach only if offered)

Process for Cash Pickup from Customers -

- 1 One time purpose letter to be submitted by the customer for cases wherein cash values are expected to be 10 lacs and above per pick-up point on any day.
- 2 Bank/Bank's vendor to provide a list of representatives of the service provider along with their names, specimen signatures and photocopy of identification cards authorized for picking up cash. This to be handed over to the customer before commencement of the services during/before dry run.
- 3 The agent of the Bank will wait at the customer premises for a maximum time of 15 minutes and waiting in excess of the aforesaid time shall be at the sole discretion of the Bank/or its Agent.
- 4 Customer to prepare the cash ready in packets of 100 notes each, fill in the deposit slip and verify the Service Provider Representative's identity before handing over cash. The authorized Representatives of Service Provider to ensure that the deposit slip/s filled by the Customer is duly complete in all respects (Customer's signature, account number / customer ID are mentioned, amount in figures & words should tally on the deposit slip, Service Provider stamp with date & signature should be clear etc.).

5 Cash handling

5.1 Scenario 1

- ✓ Service Provider to count the number of packets and the loose cash at the Customer premises and give provisional acknowledgement on the deposit slip subject to discrepancies pertaining to the quality/quantity of the notes. A copy of the acknowledged deposit slips to be handed over to the Customer. While collecting cash, Service Provider representative to verify the number of packets and loose notes of each denomination physically received with number of packets and notes of each denomination filled on deposit slip by customer. Service Provider representative shall not calculate the value by multiplying number of notes received with value of denomination and shall not calculate the grand total value of all the denominations.
- ✓ Cash collected by Service Provider to be sealed in a tamper proof bag with a seal containing a unique random number on it which is to be mentioned on the deposit slip. The deposit slips to be placed inside the bag and then the bag to be sealed.
- ✓ Bank Branch to accept the tamper proof bags from the service provider and check the seal properly for any tampering.
- ✓ If everything in order, the seal of the bag to be broken and the seal number to be checked with the number mentioned on the deposit slip. The cash to be counted verified and credited to customer account.
- ✓ As per RBI policy, suspect notes found in the cash picked up from your offices will be impounded by the Bank. The total value of the suspect notes will be debited to your account with YBL.
- ✓ As per RBI guidelines with respect to cash handling, In case of 4 or less counterfeit notes in a single transaction, the bank will send a consolidated report to the designated police authorities and in case of 5 or more counterfeit notes an FIR will be lodged by the bank.

5.2 Scenario 2

- ✓ In cases where counting and verification have to take place at customer premises, customer to provide the basic infrastructure in terms of space and counting machine. The service provider to count and verify the complete cash and then give acknowledgment on the deposit slip. Copies of the acknowledged deposit slip to be handed over to the Customer.
- 6 Once the cash is picked from Client premises, the same is covered under Cash In Transit Insurance.
 - 7 For reconciliation, customer to either send the details of the cash picked up by EOD on the same day or to match the entries in their account with the MIS shared by the Bank and raise to the Bank in case of any discrepancy latest by the next working day.
 - 8 In event of disruption of Pick-up services for 3 consecutive business days by bank appointed vendor, the Bank shall arrange alternate vendor (on a best effort basis). Communication on activation of alternate arrangement will be made to registered client email addresses by the bank.

Annexure: III: **TO BE TAKEN ON CUSTOMER LETTER HEAD**
Purpose Letter for Cash Transactions

Date:

To
Branch Business Leader,
Yes Bank Ltd
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Subject: Letter for Purpose / Source of funds for High Value Cash Transactions

Ref: RBI Master Circular **DBOD. AML. BC. No. 2/14 .01.001/2009-10** dated July 1, 2009 on KYC norms / AML standards/ CFT /Obligation of banks under PMLA, 2002

Dear Sir / Madam,

We are maintaining an account number #..... with your bank. This is to inform you that we will be doing high value cash transactions with your bank. We understand that as per above referred RBI circular, we need to submit the details of Purpose/source for cash transactions across locations aggregating to Rs 10 Lacs and above on a given day. Since we will be doing such transactions on a regular basis, it will be difficult for us to submit the details on all occasions. So we request you to treat this letter as a onetime letter for this purpose.

We understand that this letter will be valid only for the current financial year. We undertake to submit a fresh letter at the beginning of each financial year then on pending which the bank will have authority to disallow all large value transactions as defined above.

We declare the following details from our side for this requirement.

1 Nature of Business:

2. Purpose: *(Source in case of cash Deposit / End use in case of Withdrawal of Cash)*

3. Reason of Transacting in Cash: *(i.e. why transaction source / end use is through cash and not through cheque or other funds transfer medium)*

Thanking You,

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Annexure IV

Process Flow: Cheque Collections (Attach only if offered)

Process for Cheque Pickup from Customers -

- ✓ Bank to authorize its vendor/agent to collect cheques from locations specified by the client and agreed with YBL.
- ✓ One day prior to commencement of actual pick-up, the agent's runner boy will visit the location specified for dry run which includes verification of the details provided and seek an acknowledgment from client's local representative.
- ✓ On a daily basis the runner boy will visit the location of cheque pick-up as per the agreed timings. The runner boy will not wait more than 15mins for the representative to handover the cheques.
- ✓ Client representative to fill up YES Bank deposit slip (as specified on the slip) and handover the instruments to the runner boy.
- ✓ The runner boy to tally the number of instruments handed over with the number mentioned on the deposit slip filled by the customer. If there is any discrepancy in the number of instruments handed over and the count mentioned on the deposit slip, the client representative to amend the same and countersign before handing over.
- ✓ The runner boy to collect the cheques and provide the client representative, provisional acknowledgement on the Client Copy of the deposit slip.
- ✓ The cheques will be deposited at the designated branch by the runner boy for lodgment in clearing.
- ✓ For return cheques, YBL will arrange to either courier the same to the client designated location or will arrange to return the same through the runner boy within Day +3 from date of return.

Annexure V

Process Flow: NACH (National Automated Clearing House) (Attach only if offered)

Process for Mandate Registration & Management

- ✓ Customers to collect NACH Mandates from their customers as per the format and specification issued by NPCI/Bank. Customers to check and ensure that all Mandatory fields have been updated as per guidelines.

Physical Mandate

- NACH Mandates should not have any cancellation/over writing. Post scrutiny only NON Discrepant mandates are to be courier/handed over to YES Bank local branch/NOC Office as per the agreed frequency.
- The customer to also share a soft copy of details of all fields of the NACH mandate in xls format with designated email ids of the bank.
- On receipt of mandates, YBL to perform a physical scrutiny of all mandates and highlight discrepancy if any to the client. NON discrepant mandates will be taken up for processing (scanning & data preparation in NPCI format) by the Bank.

E-Mandate

- Customer/Customer Service Provider to share E-Mandate in XML format through mutually agreed mechanism with Bank.
- ✓ The mandates will be updated on NACH platform by the Bank. The Bank will update the customer on mandate registration status as per NPCI registration TAT's in the agreed format.

Process for Transaction Processing

- ✓ For all successful mandate registration cases, customer to share the transaction file as per the agreed format within the agreed cut-offs. A single file should be provided for each User Code on any given day.
- ✓ On receipt of the transaction file, the Bank will update the same on NACH platform on the required date of debit for the transactions.
- ✓ On receipt of the Settlement from NPCI, the Bank will share a transaction status report enabling the customer to identify successful and rejected records. Reject reason will be shared in the report for the reference of the customer
- ✓ The funds will be credited to the customer designated account as per the agreed arrangement and as per the settlement received from NPCI.

✓

Annexure VI:
Client Set-up and Commercials

NAME OF CUSTOMER			
HO ADDRESS:			
Preferred Branch Name:			
POC NAME:			
Telephone NO:		Fax No:	
POC Email Id:			
MIS EMAIL ID:	CLIENT CODE/MMID	EMAIL ID 'S • •	
	CLIENT CODE/MMID	EMAIL ID 'S • •	
CREDIT Instructions (Check Any One)	<input type="checkbox"/> Credit YES Bank A/c <input type="checkbox"/> Pay-out to A/c with Other Bank		
CREDIT A/C DETAILS	Client Code	Account No	
		IFSC Code	
	Client Code	Account No	
		IFSC Code	
CHARGE RECOVERY	Frequency	<input type="checkbox"/> Per Transaction	<input type="checkbox"/> Month-End
	Account		
PAY-OUT CHARGE RECOVERY	Deduction from Collection Proceeds		
CHEQUE RETURN (Tick Any One)	<input type="checkbox"/> Local Office <input type="checkbox"/> Head Office		
PICK-UP REQUIREMENT	CHEQUE & CASH (Strike off whichever is Not Applicable)		

Annexure VII: Commercials and Reporting Set-up

A. Cash and Cheque Collections

- a. Fixed Charge/One-Time Charge of Rs..... (Per Month)
- b. Per Transaction Charges (as per table below)

Transaction-wise Charge

PRODUCT	SUB-PRODUCT & DETAILS	Indicative Timeline for Clear funds	Offered Arrangement	Offered Pricing Per'000/Inst (PI specify)
Local Cheque Collections	YBLTRF (YES Bank Transfer Cheque)	Day 0		
	YBLLCC (Local Cheque Collections at YES BANK Locations)	Day 1 (EOD)		
	LCC (Local Cheque collection at CORR Bank Locations)	Day 2 (EOD)		
	SPEED (Outstation Cheque Payable Locally)	Day 1 (EOD)		
Outstation Cheque Collections	OCCYBL (Outstation Cheque collection payable at YBL Locations)	Day 4 (EOD)		
	UCC (Outstation Cheque collection Payable at CORR Bank Locations)	Day 5 onwards		
	CLEAN (Non YBL and Non CORR Bank Location Cheque)	Day 15 onwards		
Post Dated Cheque Mgmt	Storage, Retrieval and Processing	As per applicable sub-product		
CASH	CASH	Day 0		

c. Other Charges

- a. Cheque Pick-up Charges of Rs..... per pick-up point per month

- b. Cash Pick-up Charges of Rs..... per pick-up point per month
- c. Cheque Return Charges of Rs per instrument
- d. Cheque Courier Charges of Rs..... per instrument (applicable for outstation instruments only)
- e. Out of Fund Charges at BR +% per annum for no of days Bank is out of funds (applicable for day Arrangement customers only wherein in case of return of cheques for which account has been credited)

CLIENT MIS SET-UP DETAILS - Cheque and Cash

REPORT NAME	FORMAT (PDF/EXCEL)	FREQUENCY (DAILY/MONTHLY)
Deposit Report		
Liquidation Report		
Cheque Return Report		
Account Statement		
CMS Open-Till Date Report	EXCEL	
CMS Forecast Report	EXCEL	
Charge Statement		

CMS LIMIT/LINE REVERSAL SET-UP DETAILS

(Applicable for Cheque Day Arrangement Customer Only, incase tenor is not mentioned in CAM then setup will be as per standard tenor)

PRODUCT	SANCTIONED LIMIT	LINE REVERSAL	STANDARD TENOR FOR LINE REVERSAL
YBLLCC/SPEED		AS PER CAM	7 DAYS
LCC		AS PER CAM	7 DAYS
OCCYBL		AS PER CAM	15 DAYS
UCC		AS PER CAM	15 DAYS
CLEAN		AS PER CAM	15 DAYS

B.

E-Collect Validation Set-up Sheet (RTGS/NEFT/A2A/IMPS/UPI)						
Customer Code						*Mandatory, 6 digit alpha/Numeric/ alpha-numeric or 4 digit code numeric code starting with 9
Charges One-Time			Charges per Month			
Charges per Transaction						
E-Collect Type	<input type="checkbox"/> Account Number + IFSC		<input type="checkbox"/> Virtual Payment Address/UPI Id (UPI only)			
Validation Set-up - Beneficiary Account Field (As Applicable)						
Token	Validation	Length	Validation Type (if Validation YES)	Others	Value	
Sub Code	YES/NO		Database/Web-Service/Others	Contains		
Remitter Code	YES/NO		Database/Web-Service/Others	Contains/ Starts/Ends		
Invoice Number	YES/NO		Database/Web-Service/Others	Contains/ Starts/Ends		
* Web-service Validation will require API integration between client and bank. Under database, database to be maintained with YBL						
Other Validation Set-up (Applicable only for Database)						
Category	Validation	Type	Remarks			
Transaction Date	YES/NO	Exact/Range				
Transaction Amt	YES/NO	Exact/Range/ %				
Remitter Account	YES/NO	EXACT				
Remitter Name	YES/NO	EXACT				
Transaction Credit/Return Handling (Mandatory)						
Transaction Type	Transaction Handling		Account Number			
Success Validation Credit	Single Account/Multiple Account					
Failed Validation Credit	Credit Account/Return to Remitter					
*In case of Multiple Account, Validation of Sub-Code OR Remitter Code is mandatory and validation type should be database validation						
Multiple Account Credit Database Set-up (Optional)						
Sr No	Sub Code	Remitter Code	Account Number			
1						
2						
3						
4						
5						
6						
*More than 6, upload file to be provided by client from registered Email-Id						
Remitter Notification (Only if Remitter database is maintained with YBL)						
Notification Type	SMS/Email	Transaction Type:		Success/Failed		

C.

E-Collect MIS/Alert Set-up Sheet					
FREQUENCY 15 MINUTE/HOURLY/DAILY/MONTHLY					
FORMAT	TEXT/EXCEL/CSV		DELIMITER	COMMA/PIPE	
Email Recipient Set-up Sheet					
Customer Code: Email Id					
Sub Code	Remitter Code	Email Id			
*Incase of Non Corporate Email-Id, Non Corporate Email Indemnity to be submitted					
MIS Field Set-up					
Field Name	SR NO	Field Name	SR NO	Field Name	SR NO
Customer Code		Transaction Ref Number		Return Reference No	
Remitter Code		Transaction Date & Time		Return Date & Time	
Sub Code		Transaction Status		Remitter Name	
Invoice Number		Validation Status		Remitter Address	
Beneficiary Ac Number		Transaction Type		UDF 11	
Amount		Credit Reference Number		UDF 12	
Remitter Ac Number		Notification Status		UDF 13	
Remitter IFSC		Notification Result		UDF 14	
*In case of Non specification, defaults fields and report would be set-up					

D. NACH Outward Dr

Corporate Type:		Corporate			
Category Code:		C001, I001 etc.			
Mandate Processing Type		Physical Mandate / Image Only/ Image+ Data (NPCI Format)/E-Mandate			
Transaction Processing Type		Manual/ Auto (Only for Fixed Frequency Type)			
Auto Processing Date		Holiday Adjustment			
Mandate Management					
1. One Time Set Up Charges		INR _____			
2. Booklet		INR 2 per leaflet			
Registration / Representation		Amendment / Cancellation		Return	
Physical	E-Mandate				
		15		10	
Transaction					
Presentation			Return		

Annexure VIII

TO BE TAKEN ON CUSTOMER LETTER HEAD

To,
Head – Cash Management Services,
YES Bank Limited,
11th Floor, Nehru Centre,
Mumbai – 400 018.

Dear Sir / Madam,

Sub: Non-corporate email id for receipt of Cash Management Reports

We hereby authorize you to send all or any reports, communications or information to us via e-mail by using the email list given below. We understand that Internet is not encrypted and is not a secure means of transmission. We acknowledge and accept that such an unsecured transmission method involves the risks of possible unauthorized alteration of data and / or unauthorized usage thereof for whatever purposes. We agree to exempt you from any and all responsibility of such misuse and receipt of information, and hold you harmless for any costs or losses we may incur due to any errors, delays or problems in transmission or otherwise caused by using the internet as a means of transmission.

Further, we hereby undertake to indemnify you for all losses, damages, costs, expenses (including reasonable legal expenses), incurred or suffered by you and against any actions, suits, claims or proceedings that are or may be initiated against you by your agreeing to send any reports, information or communication or arising from your sending such reports, information or communication to us by email.

We accept the risk and responsibility associated with eventualities like bounced emails, reports continuing to go to email id's of resigned employees, etc and undertake to inform the bank should such an event occurs.

Email List

Name	Email Address
1.	
2.	
3.	

Thanking you,

Yours faithfully

ANNEXURE IX
TERMS AND CONDITIONS GOVERNING CASH MANAGEMENT SERVICES - COLLECTION

These terms and conditions ("Terms and Conditions") are in addition and supplemental to 'General Terms and Conditions for Cash Management Facility' posted on the website of YES Bank Limited at the URL www.yesbank.in ("General Terms and Conditions") and are to read in conjunction with the said 'General Terms and Conditions'.

1 DEFINITIONS AND APPLICABILITY:

1.1 Unless otherwise defined herein below, all capitalized terms shall have the meaning as assigned to them in the 'General Terms and Conditions'.

1.2 The Client hereby agrees that the 'General Terms and Conditions' shall mutatis mutandis apply to these Terms and Conditions and the Facility shall be offered, at all times, in accordance with these Terms and Conditions and the General Terms and Conditions (collectively "Terms").

1.3 The Client further agrees that these Terms and Conditions shall be executed only once at the time of acceptance of the Offer Letter and the Terms shall be applicable to the present as well as future cash management services/Facility availed by the Client from YES Bank under the Offer Letter. The Client hereby, by accepting the Offer Letter and by signing these Terms and Conditions, waives all its existing/ future rights to disagree to the applicability of the Terms to the present as well as future cash management services/Facility availed by the Client from YES Bank under the Offer Letter.

2. FACILITY

2.1 This Facility shall cover collections of Instruments and/or Cash and/or monies, in physical as well as electronic mode, as may be mentioned in the Offer Letter and shall not be extended to cover any other payments or receipts of any nature whatsoever. The Facility shall be provided only at the Instructions of the Client and at the Locations as specified in the Offer Letter and/or as mutually agreed from time to time and in case of electronic collections, in accordance with the Offer Letter and the process detailed therein. The funds will be credited to the Account in accordance with the Offer Letter.

2.2 Basis the Instructions provided by the Client which shall at all times be in conformity with the process detailed in the Offer Letter and in accordance with YES Bank's internal policy, YES Bank shall credit the Account of the Client.

2.3 Pursuant to the Instructions, YES Bank would contact the Client through phone, email, letter or otherwise for processing the Instructions. The Client agrees and acknowledges that YES Bank shall collect the Instruments/Cash/ monies from Locations pursuant to the Instructions and YES Bank may employ/ engage Agent for providing certain parts of the Facility requested by the Client.

2.4 The Client acknowledges and agrees that the Instructions for the Facility shall be processed by YES Bank only if the same are received on a Banking Day before the cut off time.

2.5 YES Bank shall accept for collections only such cheques or drafts, which are "account payee" and Instruments payable in favor of the Client at the Locations as agreed by YES Bank from time to time and the Client shall ensure that bearer cheques are not delivered to YES Bank for collections by the Client or any person on behalf of the Client.

2.6 In case the Facility in the form of electronic collection is availed, YES Bank shall accept for collections only such monies, which are processed in favor of the Client by inserting in specified order the correct unique identification codes as provided by YES Bank to the Client and by the Client to its respective obligors supposed to make payment to the Client in the said Account.

2.7 YES Bank shall give credit in the Account for Instruments collected in accordance with its internal collection policy in respect of collection of local and outstation Instruments. In respect of Cash collected by YES Bank, credit shall be given in the Account only after the Cash is found to be in accordance with Instructions of the Customer and excluding amount represented by torn, mutilated or forged notes.

2.8 In the event Instrument(s) are lost in transit or otherwise and the credit for the same has already been provided to the Client, then YES Bank shall be entitled to debit the Client for the same and YES Bank's statement intimating the non-payment/non-receipt of the Instrument(s) will be final and binding on the Client. The Client understands that YES Bank will assist in tracing the Instrument(s) and/or certify the loss, however, YES Bank will not be liable for any loss/damage in any way and it shall be Client's responsibility to get fresh/duplicate Instrument favoring the Client.

2.9 The Client hereby unconditionally and irrevocably authorizes YES Bank, upon intimation of the same to the Client, to reverse any credit entry in the Account consequent to the return of the Instrument unpaid and/or upon erroneous credit, if the same has already been credited to the Account. If the amount in the Account is sufficient YES Bank shall be entitled to debit the Account with the amount of credit given to the Client. Where the amount in the Account is insufficient to cover the aforesaid amount, then YES Bank shall be entitled to recover the same from the Client in any manner as it may deem fit and the Client undertakes to pay the same forthwith and in any case not later than 3 (three) business days from demand by YES Bank along with interest at the rate as stipulated by YES Bank from the date of return of Instrument or date of credit in case of electronic collections till the date of payment by the Client.

2.10 The Client shall ensure that the Client has valid and legal title to Instruments/ Cash collected under the Facility. In event the Client's title to the Instruments collected under the Facility is found to be defective or the Client is found to have no title to the Instruments, then the Client undertakes to refund the amounts under the Instruments/ Cash (together with interest, if any) forthwith to YES Bank along with interest at the rate as stipulated by YES Bank from the date of credit till the date of payment. The Client in such cases shall defend at its own cost any legal action by any third party against YES Bank for alleged conversion/misappropriation of Instruments/ Cash.

Annexure X (For your information only)

NACH CATEGORYCODE LIST:

Important:

- Mandates that are pertaining to recovery/collection with definite periodicity (frequency) like EMI or SIP, should not be presented with the option of 'as and when presented'. Mandates under all other categories can be presented with 'as and when presented' option.
- **Category Code- U099 (Others):** Mandates under categories that are not pre-defined (not part of below list) can be presented under 'others' category.

List

Code	Name	Type	Currency	Maximum Amount	Status	Next Status
1 C001	B2B Corporate	DEBIT	INR	1,00,00,000.00	Active	
2 B001	Bill Payment Credit card	DEBIT	INR	1,00,00,000.00	Active	
3 E001	Education fees	DEBIT	INR	1,00,00,000.00	Active	
4 I001	Insurance Premium	DEBIT	INR	1,00,00,000.00	Active	
5 I002	Insurance other payment	DEBIT	INR	1,00,00,000.00	Active	
6 L002	Loan amount security	DEBIT	INR	1,00,00,000.00	Active	
7 L001	Loan instalment payment	DEBIT	INR	1,00,00,000.00	Active	
8 M001	Mutual Fund Payment	DEBIT	INR	1,00,00,000.00	Active	
9 U099	Others	DEBIT	INR	1,00,00,000.00	Active	
10 F001	Subscription Fees	DEBIT	INR	1,00,00,000.00	Active	
11 T001	Tax Payment	DEBIT	INR	1,00,00,000.00	Active	
12 U001	Utility Bill Payment Electricity	DEBIT	INR	1,00,00,000.00	Active	
13 U003	Utility Bill payment Gas Supply Cos	DEBIT	INR	1,00,00,000.00	Active	
14 U005	Utility Bill payment mobile telephone broadband	DEBIT	INR	1,00,00,000.00	Active	
15 U008	Utility Bill payment water	DEBIT	INR	1,00,00,000.00	Active	