

March 29, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

1. This is to inform you that in respect of the QIP, the Capital Raising Committee of the board of directors of the Bank has today i.e. March 29, 2017, *inter alia*, passed the following resolutions:
 - (i) declaring the closure of the QIP today i.e. March 29, 2017;
 - (ii) determining and approving the issue price of ₹ 1,500 per Equity Share (including a premium of ₹ 1,490 per Equity Share), for issuance of 3,27,11,000 Equity Shares, to be allotted to eligible qualified institutional buyers in the QIP; and
 - (iii) approving and adopting the placement document dated March 29, 2017, in connection with the QIP (the "Placement Document").
2. The QIP had opened on March 23, 2017 and the same was intimated to you vide our letter dated March 23, 2017.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For YES Bank Limited


Shivanand R. Shettigar
Company Secretary

