

October 22, 2019

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	Bombay Stock Exchange Limited P J Towers, Dalal Street Mumbai - 400 001
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Dear Sirs/Madam,

Re: NSE Letter Ref. No. NSE/CM/Surveillance/8960 and
BSE Letter Ref. No. L/SURV/ONL/ RV/ RS/(2019-2020)/120 both dated 22/10/2019

We invite your kind attention to your captioned letter(s).

YES Bank Limited ("the Bank") in its usual and ordinary course of business has taken possession of the mortgaged property, as mentioned in the Possession Notice dated October 18, 2019 in terms of Section 13(4) of the SARFAESI Act, 2002, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. This is done as a prelude, for effecting sale of the mortgaged property, as part of enforcement of security interest available to the Bank. A copy of the Possession Notice dated October 18, 2019 is enclosed for your kind reference, which is self-speaking in nature.

The above event does not fall within the materiality policy of the Bank formed in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, the Bank is not required to make disclosures to the Exchange, as it is an act to enforce the security interest created in favor of the Bank, as per applicable law.

This is for your necessary information and records.

Yours faithfully,
For YES Bank Limited


Shivanand Shettigar
Group Company Secretary

Encl: As above

POSSESSION NOTICE
[See Rule 8(1)]
[for Immovable & Movable Property]

Whereas,

The undersigned being the Authorised Officer of YES Bank Limited, 15th Floor, YES BANK Tower, IFC 2, Elphinstone (W), Senapati Bapat Marg, Mumbai - 400 013, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated July 29, 2019 calling upon the Borrower/Mortgagors - 1.Sumer Radius Realty Pvt. Ltd. (the Borrower/Mortgagor-I) 2. Sumer Buildcorp Pvt. Ltd. (Confirming Party- I, Corporate Guarantor & Mortgagor-III) 3. Radius Estates & Projects Pvt. Ltd. (Vishwaroop Realtors Pvt. Ltd. (Mortgagor-II & Confirming Party-II) to repay the amount mentioned in the notice being INR 4,79,41,96,687.00/- (Rupees Four hundred seventy-nine crores forty-one lakh ninety-six thousand six hundred and eighty-seven only) within 60 days from the date of receipt of the said notice.

The Borrower and Mortgagors having failed to repay the amount, notice is hereby given to the Borrower/ Mortgagors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 18th day of October of the year 2019.

The Borrower and Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of YES BANK Limited for an amount of INR 4,79,41,96,687.00/- (Rupees Four hundred seventy-nine crores forty-one lakh ninety-six thousand six hundred and eighty-seven only) as on July 15, 2019 together with further interest and other charges thereon with effect from July 16, 2019.

The Borrower's and Mortgagors' attention is invited to provisions of Section 13(8) of the said Act, in respect of time available, to redeem the secured assets.

Description of Immovable & Movable Property

Part A :Immovable Property

1. Parcel of freehold land called Project Avenue 54 totally admeasuring in aggregate 21774.1 sq. mtrs. or thereabouts bearing City Survey No - H/401, H/402, H/415 to H/418 at Bandra Village along with structures standing thereon known as Willingdon Catholic Colony (Willingdon East), Mumbai together with all the present and future FSI thereon and bounded as under:

On or towards East - 2nd Hasanabad Road, On or towards West - SV Road, On or towards South - CTS H/439 of Sr Teresa's Convent, On or towards North - CTS H375, H394, H 403 and H412

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2. Parcel of freehold land called Ghiya Compound admeasuring in aggregate 4325.3 sq. mtrs. or thereabouts bearing City survey nos H/395, H/396, H/397 and H/398 at Bandra Village along with structures standing thereon, both present and future, situated at 2nd Hasanabad Lane, Santacruz W, Mumbai together with present and future FSI thereon.

Part B: Movable Property

All the movable assets (both tangible and intangible) which are more particularly described under Registered Deeds of Mortgage dated February 09, 2016, May 12, 2016 and two Registered Supplemental Deeds of Mortgage dated February 06, 2018.

Date: October 18, 2019

Place: Mumbai



Authorised Officer
YES BANK Limited