

YES BANK

Regd. & Corporate Office : YES Bank Tower, IFC-2, 15th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013.
CIN: L65190MH2003PLC143249, Email: communications@yesbank.in, Website: www.yesbank.in,

E-AUCTION SALE NOTICE

SALE NOTICE UNDER SARFAESI ACT, 2002 (Hereinafter Referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereinafter referred to as Rules). Pursuant to Notice U/S 13(2) and 13(4) of the above Act, the possession of the below mentioned property was taken on behalf of YES BANK Ltd., by Authorized officer of the Bank.

Whereas the Authorized officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" (including encumbrances, if any,) under rules 8 & 9 of the said Act, through Public Auction (E-Auction).

Name of Borrower/ Guarantor (s) / security providers	Description of Property	Date of Possession	Date of Demand Notice	Last Date for submission of BID	Date & Time of E-Auction	Reserve Price (Rs)	Earnest Money Deposit (Rs.)	Amount Due as on Sept. 01, 2017
1) Mr. Sahil Chopra (Borrower) 2) Neelam Chopra (Co-borrower & Mortgagor) 3) Pawan Kumar (Co-borrower) All residents of: H No 1316 Kucha Bihari Lal Saraf, Sarafa Bazar, Ludhiana -141008.	MC No B-XIX-1395/M/153/2 Property measuring 115 Sq yards, H No 153-2, Comprised in Khasra No 738/2, Khata No 993/1345 as per Jamabandi for the year 1986-87 (Khata No 1351/1725 as per Jamabandi for the year 2006-07), Situated at Village Barewal Awana, H.B. no 157, Abaddi Known as Mandeeep Nagar, Tehsil and District Ludhiana. Boundaries as per sale deed wasika no 6600 dated 08/06/1993 East: Ram Lal, West Owner South Street 20' wide South	August 18, 2018	September 04, 2017	November 12, 2019	November 13, 2019 11:00 am to 2:00 pm with extensions of 5 minutes each	Rs. 26,50,000/- (Rupees Twenty Six Lakh Fifty Thousand only)	Rs. 2,65,000/- (Rupees Two lakh Sixty Five Thousand Only)	Rs. 30,96,816/- (Rupees Thirty Lakhs Ninety Six Thousand Eight Hundred Sixteen only)

Terms and Conditions:-

- The Auction sale will be " Online E-Auction/ Bidding through Banks approved service provider M/s E-Procurement Technologies Ltd, AuctionTiger, Ahmedabad Contact Persons **Mr. Tilak Maratha on (Mo)+91 9067799646 (e-mail) tilak@auctiontiger.net, Mr. Vijay Shetty on (M) +91 99619002431 (e-mail) vijay.shetty@auctiontiger.net, Fax No 079-40230 847 [HelpLine Nos:07940230841/844/813/814/815/816/817/818/819/820] website https://sarfaesi.auctiontiger.net**
 - Bidders are advised to go through the website for Bid Forms, Tender Document, detailed terms and conditions of auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
 - Bids shall be submitted through online procedure only in the prescribed formats with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to credit of following account before submitting the bids online:-

Details	
Name of Bank & Branch	YES BANK LTD, WORLI
Name of Beneficiary	YES BANK LIMITED EMD COLLECTION A/C
Account No.	000189900002710 IFSC Code : YESB0000001

- The bid price to be submitted shall be above the Reserve Price and the bidders shall improve their further offer in multiple of 25,000/- . The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid within 48 hours of the closure of the e-auction sale proceedings in the same mode as stipulated in clause 6 above. The Balance 75% of the purchase price shall have to be paid within 15 days of confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer failing which the Bank shall forfeit amounts already paid/deposited by the purchaser.
- The EMD of the unsuccessful bidder will be returned on the closure of the E-auction proceedings within 3 working days
- The sale is subject to confirmation by the Bank. If the Borrower/Guarantor pays the amount due to the bank in full before date of sale, no sale will be concluded.
- To the best of knowledge and information of the AO, no other encumbrance exist on the mortgaged property, however the prospective tenderers are advised to do their own due diligence in this regard. The AO shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect to the aforesaid mortgaged property.
- Inspection of the aforesaid property can be done **November 06, 2019 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with AO. The AO has the right to reject any tender/ tenders (for either of the property) without assigning any reasons thereof.
- On compliance of terms of sale, Authorized Officer shall issue 'Certificate of Sale' in favor of purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT/GST etc. to be borne by the purchaser.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details contact the Bank Official, **Mr. Arvinder Pal Singh on 9780053293.**

SALE NOTICE TO BORROWER/GAURANTORS

The above shall be treated as Notice to the Obligants to pay the same within 15 days from the date of publication.

Place : 25.10.2019
Date : Ludhiana

Sd/-
(Authorized Officer)
YES BANK Limited