

**BOARD RESOLUTION** (Specimen to be taken only on the letter head of the Company)

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING/ MEETING OF  
MANAGING COMMITTEE OF \_\_\_\_\_ (“COMPANY”) HELD ON  
\_\_\_\_\_, AT ITS REGISTERED OFFICE SITUATED AT  
\_\_\_\_\_

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The Board adopted the following resolution:-

Resolved:

1. That the Company do avail on-line trade finance related services offered by YES BANK Limited on the online portal on the terms and conditions as enumerated and displayed on the website [www.yesbank.in](http://www.yesbank.in) or any other terms and conditions as may be notified by YES BANK from time to time.
2. That the below mentioned person(s) is/are jointly and/or severally authorized to do all the acts and to give all the instructions in respect of availing the Online trade finance Services from YES BANK Ltd:

| S.no | Name of Officials<br>(Maker) | Name of Officials<br>(Authorizer) | Maximum Amount<br>(Authorizer) |
|------|------------------------------|-----------------------------------|--------------------------------|
|      |                              |                                   |                                |
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|      |                              |                                   |                                |

The above officials be and are hereby authorized respectively as Initiator and Approver (“Authorized Officials”) for operating the Trade Finance Online Services facility on behalf of the Company in respect of availing facility for Domestic & Foreign Letters of Credit, Domestic & Foreign Bank Guarantees, Acceptance and payment instructions for Import/Inland Bills under Letters of Credit, Acceptance & payment of Inland/Import Collection Bills and all types of foreign outward remittances ( import & non import – A2 related), Pre-shipment & Post-shipment finance, Buyers Credit, Shipping Guarantee & Delivery Order and such other modules which are added by the Bank from time to time on Trade on Net.

3. That above mentioned applicant be and is hereby authorized, on behalf of the Company, to sign, execute and deliver in the manner herein contained cheques or orders, online trade financé service requests/applications which may be drawn or bills accepted or notes made or receipts for monies owing by the Bank to the Company duly signed on behalf of the said Company in respect of the operations of the account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company and to debit such cheques, orders, bills, notes or negotiable instruments to the Company's account with you whether such

accounts or accounts be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to the Bank's right to refuse to allow any overdraft or any increase of overdraft and We shall be responsible for the repayment of any such overdraft and interest. Further the above mentioned applicant be and is hereby authorized, on behalf of the Company to sign, execute and deliver and do all the acts and deeds and to give all the instructions as required for availing the On line Trade Services.

4. That the Company do hereby apply to YES BANK Ltd for Online Trade Finance Services.
5. That the persons authorized as mentioned above are hereby authorized by this Board resolution to operate and access the Bank Account as per the authorization matrix above and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be availed by way of Internet including the ability to transfer and/ or withdrawal (including cash withdrawals) upto limits mentioned above, if any, and the availability of information relating to the transactions and the balances in the Bank Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.
6. That the Bank is hereby authorized to mail / courier the User ID and Password to attention of the above mentioned authorized persons or to such persons as directed by the said authorized persons, at the registered/corporate/branch office address of the Company recorded with the Bank and that the Company acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Net Banking / Mobile Banking / Debit Card/On line Trade services, confidential and limited to the persons authorized by the Company is entirely of the Company.
7. That the Company hereby, places the "Terms and Conditions and Rules for the Services", as prescribed by the Bank on its site i.e. [www.yesbank.in](http://www.yesbank.in) for the On line Trade Services as currently applicable, on record and confirms its acceptance of the same and that any of the persons mentioned hereinabove be and is hereby authorized to singly/jointly, sign or execute the application for availing the Services on the Terms and Conditions and Rules for availing such Services.
8. That the above mentioned person is authorized to sub delegate all the authorities mentioned above to any of the official of the Company, for exercising all or any of the authorities conferred under this resolution, from time to time.

ALSO FURTHER RESOLVED that a copy of the above resolution certified by the Director(s)/Company Secretary be forwarded to the bank.

Certified true copy

Signature\*

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(Secretary / Director)

Date: DD MM YYYY

Signature\*

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(Secretary / Director)

Date: DD MM YYYY

\* Not to be self authorised