



**AND/OR**

**Section B** (To be filled only if the captioned company is having controlling ownership by a Listed Company OR is a Subsidiary of a Listed Company)

I/We the undersigned hereby declare that our company is (Select one of the appropriate option)

- Having controlling ownership by  
 Is a Subsidiary of

\_\_\_\_\_ (Name of Company) which is listed in \_\_\_\_\_ Stock Exchange

For \_\_\_\_\_ (Name of Company)

\_\_\_\_\_  
**Signature(s)<sup>5</sup> – Company Secretary OR Managing Director OR TWO Directors**

**Refer to the following instructions while filling details in the format above:**

- a) For the columns marked with #
  - i. PAN Number to be provided for Resident Individuals. In absence of PAN, valid ID document to be submitted. If minor, then age proof to be provided.
  - ii. Passport Number to be provided for Foreign National / NRI.
- b) For columns marked with ^ - Designation here shall mean Controlling Owners i.e. Shareholder, Promoter, Controller, etc. If Beneficial Owner is Senior Managing Official then Designation shall mean – MD, CEO, CFO, Whole-time Directors, Company Secretary, Such other officer as prescribed by Company
- c) Address mentioned should be of the Residence of the Individual
- d) \$ - The declaration to be signed on both pages by Company Secretary or Managing Director or at least 2 Directors, with Company Seal/Stamp.
- e) If the space in one declaration (in bank format) is not sufficient to mention details of all Directors / Beneficial Owners, please use separate declaration (in bank format) and attach all together with Account Opening Form

**\*Explanation on who is a Beneficial Owner, where client is a Company, as per RBI guidelines:**

A. If client is a company, the Beneficial Owner is the natural person(s) who, whether acting alone or together, or through one or more juridical person, has a "Controlling Ownership Interest"\* or who exercises "Control"\* through other means.

1. "Controlling ownership interest" means ownership of or entitlement to more than 25 percent of shares or capital or profits of the company;
2. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements;

B. Where no natural person is identified under "A" above, the beneficial owner is the relevant natural person who holds the position of senior managing official

C. Where client or owner of the controlling interest is a company listed on a stock exchange, or is a subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies