

The Customer Onboarding Form (For Authorised Signatories/ Beneficial Owners / Controlling Persons) for each beneficial owner is accordingly filled and submitted.

OR

I/We hereby declare that **company is listed** on _____ (Name of Stock Exchange) OR is a majorly owned subsidiary of _____ (Name of Listed Company) listed on _____ (Name of Stock Exchange).

The Entity undertakes that the facts stated hereinabove are true and correct.

The Entity undertakes and agrees that it will notify Yes Bank without delay of any changes to the natural beneficial owners as declared in the table, in terms of the below mentioned definition of BO.

Name of Director / Partner / Trustee / Member / Authorised Signatory

(Signature & Seal of the any of the Directors/Partners/Trustee/Member / Authorised Signatory)

*** As per RBI KYC Master Direction, Beneficial Owner (BO) is defined as:*

a. Where the customer is a company, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical persons, has/have a controlling ownership interest or who exercise control through other means.

Explanation- For the purpose of this sub-clause-

“Controlling ownership interest” means ownership of/entitlement to more than 25 per cent of the shares or capital or profits of the company.

“Control” shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.

b. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of capital or profits of the partnership.

c. Where the customer is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of the property or capital or profits of the unincorporated association or body of individuals.

Explanation: Term ‘body of individuals’ includes societies.

Where no natural person is identified under (a), (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

d. Where the customer is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.
