



Yes Bank Ltd.

**Registered and Corporate Office:**

Yes Bank Tower, IFC 2, 15<sup>th</sup> Floor, Senapati Bapat Marg, Elphiston (W), Mumbai 400 013, India.

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**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale notice for sale of immovable assets (as mentioned hereinafter) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to **Avantha Holdings Ltd, a company having registered office at 124, Thapar House, Janpath, New Delhi 110001 and having another office at First India Place, Tower - C, Mehrauli Gurgaon Road, Gurugram 122001 (hereinafter referred to as "Borrower") and Avantha Realty Ltd, a company having registered office at 124, Thapar House, Janpath, New Delhi 110001 and having another office at First India Place, Tower - C, Mehrauli Gurgaon Road, Gurugram 122001 (hereinafter referred to as "Mortgagor")** that the below described immovable assets mortgaged to Yes Bank Ltd. ("**the Secured Creditor**"), the constructive possession whereof has been taken by the Authorized Officer of the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" and "no recourse" basis on February 10, 2020 for recovery of **INR 548,30,41,363.39/- (Rupees Five Hundred Forty Eight Crore Thirty Lacs Forty One Thousand Three Hundred Sixty Three and Thirty Nine Paise only) as on October 31, 2019** together with further interest and cost thereupon, due to the Secured Creditor from the Borrower and Mortgagor. The **reserve price will be INR 1,50,00,000/- (Rupees One Crore Fifty Lacs only) and Earnest Money Deposit will be INR 15,00,000/- (Rupees Fifteen Lakhs only).**

Description of mortgaged assets is as under:

All that office premises bearing Municipal No. B-14 to B-19 on the third (3rd) floor of B wing of Shangrilla Apartment, Bund Garden Road, Pune 411 001, admeasuring approx. about 123.56 sq. mtrs. built up area, bearing Survey No. 362, Hissa No. 3/A and Hissa No. 4(pt), situated at 31 Bund Garden Road, Pune under the name of Shangrilla bounded as under:

East: By Koregaon Park

South: Common Wall of Building "Wing A"

West: Proposed Building

North: Office Nos. B9 to B13

Known Encumbrance against the subject property: Property is also mortgaged for securing Term Loan of INR 4,000 MM sanctioned by YES Bank Ltd. to Avantha Realty Ltd.

- 1. Inspection of the properties:** Interested parties may inspect the property from February 26, 2020 to March 18, 2020 between 12.00 noon to 5.00 pm with prior information to Authorized Officer.
- 2. Last date and time of submitting EMD:** March 23, 2020 up to 5:00 PM
- 3. Date of e-Auction:** March 27, 2020 between 11:00 AM to 2:00 P.M
- 4. Bank account detail for depositing EMD is as below:**

Particulars	Details
Name of Bank & Branch	YES Bank Ltd, Chanakyapuri, Delhi
Name of Beneficiary	YES Bank Ltd.
Account No.	000389900000036
IFSC Code	YESB0000003

**Interested bidders are hereby advised to do their own due diligence related to the above asset before submission of bid. For detailed terms and conditions of the sale, please refer to the link provided in the website of YES Bank Limited (i.e. <https://www.yesbank.in/about-us/media/auction-property>) or <https://sarfaesi.auctiontiger.net>.**

Place: New Delhi

Sd/-

Date: February 21, 2020

Authorized Officer  
**YES BANK LIMITED**