



Yes Bank Ltd.

**Registered and Corporate Office:**

Yes Bank Tower, IFC 2, 15<sup>th</sup> Floor, Senapati Bapat Marg, Elphiston (W), Mumbai 400 013, India.

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Email: [communications@yesbank.in](mailto:communications@yesbank.in) CIN: L65190MH2003PLC143249

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale notice for sale of immovable assets (as mentioned hereinafter) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to **Avantha Holdings Ltd, a company having registered office at 124, Thapar House, Janpath, New Delhi 110001 and having another office at First India Place, Tower - C, Mehrauli Gurgaon Road, Gurugram 122001 (hereinafter referred to as "Borrower") and Avantha Realty Ltd, a company having registered office at 124, Thapar House, Janpath, New Delhi 110001 and having another office at First India Place, Tower - C, Mehrauli Gurgaon Road, Gurugram 122001 (hereinafter referred to as "Mortgagor")** that the below described immovable assets mortgaged to Yes Bank Ltd. ("**the Secured Creditor**"), the constructive possession whereof has been taken by the Authorized Officer of the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" and "no recourse" basis on February 13, 2020 for recovery of **INR 548,30,41,363.39/- (Rupees Five Hundred Forty Eight Crore Thirty Lacs Forty One Thousand Three Hundred Sixty Three and Thirty Nine Paise only) as on October 31, 2019** together with further interest and cost thereupon, due to the Secured Creditor from the Borrower and Mortgagor. The **reserve price will be INR 54,09,00,000/- (Rupees Fifty Four Crore and Nine Lacs only) and Earnest Money Deposit will be INR 5,40,90,000/- (Rupees Five Crore Forty Lacs Ninety Thousand only).**

Description of mortgaged assets is as under:

All that part and parcel of the land admeasuring ~18.02 acres at Guniyal Gaon, Dist-Dehradun, (Uttarakhand) and building thereon.

Bounded:

East: Dehradun-Johri-Chandroti Road

South: Rasta & Village Land

West: Tons River Valley

North: Antara Senior Living

Known Encumbrance against the subject property: Property is also mortgaged for securing Term Loan of INR 4,000 MM sanctioned by YES Bank Ltd. to Avantha Realty Ltd.

- 1. Inspection of the properties:** Interested parties may inspect the property from March 2, 2020 to March 23, 2020 between 12.00 noon to 5.00 pm with prior information to Authorized Officer.
- 2. Last date and time of submitting EMD:** March 26, 2020 up to 5:00 PM
- 3. Date of e-Auction:** March 30, 2020 between 11:00 AM to 2:00 P.M
- 4. Bank account detail for depositing EMD is as below:**

Particulars	Details
Name of Bank & Branch	YES Bank Ltd, Chanakyapuri, Delhi
Name of Beneficiary	YES Bank Ltd.
Account No.	000389900000036
IFSC Code	YESB0000003

**Interested bidders are hereby advised to do their own due diligence related to the above asset before submission of bid. For detailed terms and conditions of the sale, please refer to the link provided in the website of YES Bank Limited (i.e. <https://www.yesbank.in/about-us/media/auction-property>) or <https://sarfaesi.auctiontiger.net>.**

Place: New Delhi

Sd/-

Date: February 24, 2020

Authorized Officer  
**YES BANK LIMITED**