

Terms & Conditions for availing Resolution Plan on YES BANK Credit Card Outstanding

- The Resolution Plan has been granted to the YES BANK Credit Card customers in accordance with the RBI circular RBI/2020-21/16 dated August 6, 2020.
- Credit Card account should have been set up prior to March 1, 2020 and should not be overdue beyond 30 days as of February 29, 2020 to be eligible to avail this Plan.
- The Bank reserves the right to grant the Resolution Plan to the eligible customers.
- Credit Card account of customers availing this Plan will be closed i.e. the primary card and add-on cards (if any). Please note that any standing instructions facilities availed by the customers shall not be executed and all reward points extended by the Bank shall stand cancelled/revoked.
- Customer's availing the Plan will be reported to the credit rating agencies/bureau as "restructured".
- The total card outstanding, including interest, as on the date of granting the Plan will be converted into Equal Monthly Installments (EMI) at the applicable interest as opted in by the customer.
- Customer should repay EMI as and when it is due.
- Any default in repayment of EMI will attract penal fees & charges as per the prevailing Schedule of Charges. All such incidences would be duly reported to all concerned stakeholders including credit rating agency/bureau.
- Customers shall continue to be governed by the MITC/terms & conditions of their credit card, irrespective of the fact that they have been granted the Resolution Plan or not.
- Partial closure and partial payment is not permitted for the Resolution Plan.
- Customer authorizes the bank to contact the credit bureau to obtain or provide information related to the customer.
- Goods and Service Tax (GST) shall be applicable on the interest component of the EMI and pre-closure charges, if any.
- Customer can pre-close the Resolution Plan anytime during the tenure of the loan by paying the outstanding amount & interest due as on the date of the closure along with a onetime pre-closure fee of 2% of the outstanding amount.
- Tenure of the Resolution Plan cannot be changed.
- Auto debit mandate currently enabled by the customers will also be enabled for the repayment of EMI under the Resolution Plan.
- Customers can contact Bank's 24*7 customer care number for any clarification/information.

Applicable tenure and interest rates:

Tenure	12 months	18 months	24 months
Interest rates	24% per annum	20% per annum	18% per annum

- GST, at applicable rate, is payable on the interest component of the EMI for that particular month and will be part of the EMI amount.
- If the application is accepted, an acknowledgement receipt along with amortization schedule will be sent to customers' registered Email ID.
- Customer can call 24*7 YES TOUCH Customer Care number to know the outstanding amount which is considered for Resolution Plan. The same will also reflect in Amortization Schedule.
- A monthly statement mentioning EMI amount will be sent each month. Customers are advised to make regular payment to avoid penal charges and negative reporting to credit rating agency/bureau.

- Once the Resolution Plan is approved, payment needs to be made towards Resolution Plan account number only basis the monthly statements that will get generated under this Plan.
 - Upon closure of your current credit card, any late settlements/charges which gets debited to be paid on the respective card itself, basis the monthly credit card statement.

Schedule of Charges - Resolution Plan						
Finance Charges on overdue amount	3% (per month) of Total Amount Due for that particular statement					
Late Payment Charges (LPC) (Per Statement, as per statement balance)	For Statement Balance	<= ₹100	₹101- ₹500	₹501- ₹5000	₹ 5001- ₹20,000	> ₹20,000
	LPC	Nil	₹ 100	₹ 400	₹ 500	₹ 700
Payment Return Charges: Cheques/ Auto Pay	₹ 350 (Per instance of cheque return or Auto Pay failure)					
Outstation Cheque Processing Fee	₹ 25 (Per Outstation Cheque)					
Duplicate Statement (Statement older than 6 months)	₹ 100 per statement					
Cash deposit at YBL Branches towards Credit Card repayment	₹ 100					
Goods and Services Tax (GST)	18% (applicable on all fee and charges)					