

ASBA FACILITY FOR INVESTING IN PUBLIC ISSUES

Application Supported by Blocked Amount (ASBA)

At YES BANK, we are committed to offer our customers the best of services. We are glad to offer you a simple and convenient facility of investing in public issues such as IPOs/FPOs/Rights Issue/ Debt Issues through ASBA facility.

Applications through ASBA is an investor-friendly way to apply for any public issue. The ASBA (Application Supported by Blocked Amount) is an interface which ensures that your funds leave your bank account only when you are allotted shares / securities in public issues. Within this period, you will continue to earn interest on your savings account.

Benefits of ASBA

- The investor need not pay the application money by cheque rather block his / her bank account to the extent of the application money.
- The investor does not have to bother about refunds, as in ASBA only an amount proportionate to the securities allotted is taken from the bank account when his / her application is selected for allotment after the basis of allotment is finalised.

Eligibility

An Investor shall be eligible to apply through the ASBA process, if he/ she:

In public issues:

- Is from any of the approved categories eligible to apply for an IPO, as per SEBI guidelines.
- Maintains a Savings or Current Account with YES BANK.
- Has a Demat account with any DP & with a valid Permanent Account Number (PAN).
- Has a sufficient clear credit balance in his/her Savings or Current account

In rights issues:

- Holds shares in dematerialized form and has applied for entitlements and /or additional shares in the issue in dematerialized form
- Has not renounced his/ her entitlements in full or in part
- Is not a renounce to the Issue
- Is from any of the approved categories eligible to apply for an IPO, as per SEBI guidelines
- Maintains a Savings Bank or Current Account with YES BANK
- Has a Demat account with any DP & with a valid Permanent Account Number (PAN)
- Has a sufficiently clear credit balance in his/her Savings or Current account

Procedure to apply through ASBA

Apply Online

- If you are a NetBanking customer of YES BANK, you can now apply online. Log on NetBanking and select the 'mySPACE' option from the top menu. On the next page, click on 'e-IPO' on the top right hand menu. You will then be re-directed to our IPO Online System.
- The IPO Application is only for resident individuals and applications cannot be made on behalf of a Corporate, HUF, Trust, Minors etc.
- The sequence of names of the applicants should be as per the sequence of names held with the Depository account.
- By default, the NetBanking user will be that of the 1st applicant.
- A hold will be marked on the total amount, at the highest price bid by the applicant.
- Application money will remain blocked up to the finalization on the basis of allotment.
- Account will be debited post the allotment of shares.
- Further, if the information furnished by the applicant is incorrect, the Bid is liable to be rejected and the Company and Bank would not be liable for losses, if any.
- Please ensure that the name on the PAN card matches with the Demat Holder's name.

Apply through select designated YES BANK branches

- Visit any of the nearest designated YES BANK branches for applying in a Public Issue
- ASBA bid-cum application forms are available for download and printing, from websites of the Stock Exchanges which provide electronic interface for ASBA facility i.e. Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). Please find below the links to apply for the same:
[Click here to download the form through BSE](#)
[Click here to download the form through NSE](#)
- Details like YES BANK account number, PAN Number, Demat account particulars etc. need to be filled in the ASBA application form of the public issue and submitted to the branch.
- On submission of the form, an acknowledgment slip shall be handed over with a unique reference number. The slip needs to be retained for any future information or query.
- Subsequently, the bank will block the amount in the YES BANK account mentioned in ASBA bid-cum application forms for the public issue and send the application information to the designated stock exchanges for that public issue.
- Customer shall be responsible for maintaining sufficient funds equivalent to the application amount in his/her account and also for furnishing correct and accurate details in the ASBA application form of the public issue.
- In case of insufficient amount in the bank account or any discrepancy in the application form, the bank will have to reject the ASBA application and will not be able to send the bidding to the stock exchange.

Please [click here](#) for FAQ on ASBA