



Archival Policy

YES BANK Limited

Version: 1.0

Prepared by:

Company Secretarial Department

Approved by:

Board of Directors

Date: October 29, 2015

1. Background:

The Securities and Exchange Board of India has notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on September 2, 2015 to be effective from December 1, 2015.

Regulation 30 of these Listing Regulations deals with disclosure of material events by the listed entity specified under Part A of Schedule III of the Listing Regulations.

Further, SEBI has issued a circular on 'Continuous Disclosure Requirements for Listed Entities' on September 9, 2015 indicating the details that need to be provided while disclosing above events.

Regulation 30 and the above circular states that:

- a) the events specified in Para A of Part A of Schedule III of the Listing Regulations are deemed to be "Material Events" and the listed entity shall make disclosures of such events to the Stock Exchanges. (enclosed as Annexure I)
- b) the events specified in Para B of Part A of Schedule III of the Listing Regulations are to be disclosed to the stock exchanges, if considered "Material" pursuant to the Bank's Policy on "Reporting of Material Events under Regulation 30 of Listing Regulations". (enclosed as Annexure II)
- c) the events or information with respect to subsidiary companies, which are considered "Material" for the Bank.

As per Regulation 30(8) of the Listing Regulations, the Bank is required to disclose on its website all such events or information which is to be disclosed to the Stock Exchanges pursuant to this Regulation.

The disclosures made to the Stock Exchanges shall be hosted on the website of the Bank for a minimum period of 5 (five) years and thereafter, as per the Archival Policy of the Bank. This policy is to be uploaded in the website of the Bank.

Thereafter, such information would be provided to representatives of Marketing & Corporate Communication (MCC) by the Company Secretarial Department for uploading in the website of the Bank.



2. Archival Requirement:

The disclosures made to stock exchanges would be provided to the Marketing & Corporate Communication (MCC) department by the Company Secretarial Department for uploading in the website of the Bank.

The information provided to MCC would be promptly uploaded in the website of the Bank and would be hosted in the website for five years period from the date of such hosting under "Corporate Announcement" in Investors Relations section.

Thereafter, the information would be archived under the heading "Past Events/Information" and would be retained in the website such period as may be decided by the Managing Director & CEO

3. Review of the Policy:

In case there are any regulatory changes requiring modifications to the Policy, the Policy shall be reviewed and amended with due approval from the Managing Director & CEO. However, the amended regulatory requirements will supersede the Policy till the time Policy is suitably amended.

The Indicative list of information, whether material or not, which shall be published in the website of the Bank under the “Corporate Announcement Section” and would be subject to the Archival Policy of the Bank, are as under:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring;
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.;
3. Revision in Rating(s);
4. Outcome of meetings of the Board of Directors in respect of:
 - 4.1 dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - 4.2. any cancellation of dividend with reasons thereof;
 - 4.3. the decision on buyback of securities;
 - 4.4. the decision with respect to fund raising proposed to be undertaken;
 - 4.5. increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares would be credited/dispatched;
 - 4.6. reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - 4.7. short particulars of any other alterations of capital, including calls;
 - 4.8. financial results;
 - 4.9. decision on voluntary delisting by the listed entity from stock exchange(s)
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof;



6. Fraud/ Defaults by promoter or key managerial personnel or by the listed entity or arrest of key managerial personnel or promoter;
7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer;
8. Appointment or discontinuation of share transfer agent;
9. Issuance of notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity;
10. Proceedings of annual and extraordinary general meetings of the listed entity;
11. Amendments to memorandum and articles of association of listed entity, in brief;
12. Schedule of analyst or institutional investor meet and presentations on financial results made by the listed entity to analysts or institutional investors.

Annexure II

The Indicative list of information, which if considered “Material” in nature, shall be published in the website of the Bank under the “Corporate Announcement Section” and would be subject to the Archival Policy of the Bank, are as under:

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division
2. Change in the general character or nature of business brought about by:
 - 2.1. Arrangements for strategic, technical, manufacturing, or marketing tie-up
 - 2.2. Adoption of new line(s) of business
 - 2.3 Closure of operations of any unit/division - (entirety or piecemeal)
3. Capacity addition or product launch
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts, not in the normal course of business
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
8. Litigation(s) / dispute(s) / regulatory action(s) with impact
9. Frauds/ defaults by directors (other than key managerial personnel) or employees of the listed entity
10. Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)
11. Giving of guarantees or indemnity or becoming a surety for any third party
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals