



Appointment of Mr. Ashok Chawla as Additional (Non-Executive) Director

We would like to inform that the Board of Directors has approved the appointment of Mr. Ashok Chawla as Additional (Non-Executive) Director of the Bank on March 5, 2016, with immediate effect.

The Board of Directors have further approved the proposal to seek approval from Reserve Bank of India for appointment of Mr. Ashok Chawla as future Non-executive, Part-time Chairman of the Bank, upon expiry of term of the current Chairperson in October 2016.

Date: March 7, 2016

Place: Mumbai