

Application for issuance of Irrevocable Standby Letter of Credit

(On company letter head)

To,
The Manager
YES Bank Ltd.,
Branch address

Date _____

We request you to open an irrevocable standby letter of credit as per details given below:

Date and place of expiry	Date: _____ Place: _____
Name and address of the applicant	Name: _____ Address: _____
Name and address of the beneficiary	Name: _____ Address: _____
Currency and Amount (In figure and words)	Currency: _____ Amount: _____ (In words) _____ _____
Credit amount tolerance	_____ %
Advising Bank	Bank _____ Branch _____
Credit available by (Pls. Tick one)	<input type="checkbox"/> Negotiation <input type="checkbox"/> Payment <input type="checkbox"/> Def. Payment
Drafts drawn on (Pls. tick any)	<input type="checkbox"/> YES Bank Ltd <input type="checkbox"/> Confirming Bank
Deferred Payment details (if applicable)	
Multiple drawings (Pls. tick)	<input type="checkbox"/> Prohibited <input type="checkbox"/> Permitted
Period of presentation in days	
Shipment from	
Shipment to	_____ via _____
Date and place of expiry	
Quantity and description of Goods	
Mode of shipment	<input type="checkbox"/> SEA <input type="checkbox"/> AIR
Import License details	<input type="checkbox"/> OGL <input type="checkbox"/> Under license no.

Documents required (Indicative list for foreign SBLC):

- Signed commercial invoice(s) in _____ copies and certifying that the goods supplied are as per purchase order of the applicant. Gross FOB/CIF/CFR value of the goods before deduction of agent's commission, if any should not exceed the maximum amount of credit.
- Invocation of this credit will have to be supported by proper evidence. A declaration to the effect that the claim is made on account of failure of the importer to abide by his contractual obligations along-with the following documents should be sent to Yes bank -
- Copy of Invoice
- Non-negotiable set of documents including a copy of N/N bill of lading/transport document
- A copy of Lloyds/SGF inspection certificate wherever provided for as per the underlying contract

- In the event of such invoice/shipping document under this credit been paid by YES Bank earlier, they will dishonor the claim quoting the date/manner of earlier payment of such documents under this credit.
- Any other _____

Addition conditions:

1. All charges outside India to the account of: Applicant Beneficiary
2. Confirmation Required: Yes No
3. Confirmation Charges: Applicant Beneficiary

Any other instructions:

Declaration cum Undertaking:

1. To furnish the evidence of imports pertaining to shipment under this credit within the stipulated period.
2. We hereby agree that the above application and the issuance of Standby Letter of Credit is subject to the provisions of the Uniform Customs and Practices for Documentary Credits (2007) Revision, ICC Brochure No 600.
4. We here by confirm and certify that the goods imported/being imported by us under the credit are not covered under Negative list of imports as mentioned in EXIM policy 2015 – 2020 and amendments thereto till date. We also confirm that the said goods imported/being imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments thereto till date.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Note – Default GST registration details as updated in the Bank records will be considered for the said request. In case the no. to be considered is different, please notify below.

GSTIN Registration no.

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Warm Regards
 Authorized Signatory
 Company Stamp / Seal
 Date: _____
 Place: _____