



Snapdeal

API Banking enables India's first 24x7 instant refund facility in e-commerce

Snapdeal.com is India's largest online marketplace with 15 million+ products across 500+ diverse categories from regional, national, and international brands and retailers.



Challenges

- Significant lead time to process refund
- Manual reconciliation
- Overheads for creating payment files

YES BANK's Innovative Payment Solutions

- Instant refunds directly from Snapdeal's ERP
- Facility available for Cash-on-Delivery, Internet Banking and Online Wallets

Benefits

- Refund cycle reduced to 1 hour
- 24x7 refund processing using IMPS
- Auto reconciliation
- Seamless and secure payment processing from ERP

Instant Refund Disbursement

