

**YES** TRANSACT



India Infoline Finance Limited

## API Banking for instant gold loan disbursement

IIFL is the one of the largest Non-Banking Financial Companies (NBFCs) in India with 900 branches across the country. IIFL makes 500,000-750,000 disbursements per year with an average ticket size of INR 45,000-50,000.

## Challenges

- Gold loan disbursement at branches through cash
- Necessary to maintain sufficient cash at outlets - risks and high cost of handling cash
- Manual reconciliation by finance team

## YES BANK's Innovative Payment Solutions

### IMPS for banked customers

- Loan amount credited to customer's bank account in 3 mins
- Instant SMS notification

### Cash payment at ATM for unbanked customers (proposed)

- OTP sent instantly to customer's mobile post loan approval
- Loan amount can be withdrawn from ATMs

## Benefits

- Instant electronic payment by IIFL to customers
- Minimize risks and high costs of cash handling
- Auto reconciliation with IIFL's ERP
- Daily account statement for reconciliation

## Instant Loan Disbursement

