



YBL/CS/2020-21/11

May 29, 2020

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that YES BANK Limited has, pursuant to invocation of pledge of shares, acquired 44,53,48,990 equity shares having nominal value of Rs. 1/- per share, constituting approx. 24.19% of the post-issue paid-up share capital as at March 31, 2020, of a listed company, namely, Dish TV India Limited.

Disclosures for the acquisition are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Dish TV India Limited has a consolidated total income of Rs. 6,218.28 Crore as on March 31, 2019
2.	Whether the acquisition will fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	Shares have been acquired pursuant to invocation of pledge of the shares subsequent to default/breach of terms of credit facilities sanctioned by Yes Bank to Essel Business Excellence Services Limited, Essel Corporate Resources Private Limited, Living Entertainment Enterprises Private Limited, Last Mile Online Limited, Pan India Network Infravest Limited, RPW Projects Private Limited, Mumbai WTR Private Limited & Pan India Infraprojects Private Limited
3.	Industry to which the entity being acquired belongs	Media & Entertainment

4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of loan to Dish TV India Limited
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired on invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge of shares
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge of shares
9.	Number and percentage of shareholding acquired	44,53,48,990 number of equity shares (24.19% of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	<p>Dish TV India Limited (DTIL) is a direct to home entertainment service provider. The company has a bandwidth capacity of 1,422 MHz with an ability to deliver more than 655 channels and services including 40 audio channels and 70 HD channels and services.</p> <p>Date of Incorporation: 10 August, 1988</p> <p>Total Income on consolidated basis in FY19, FY18 & FY17 is Rs. 6,218.28 Cr, Rs. 4,688.32 and Rs. 3,075.88 Cr respectively.</p>

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**



Shivanand R Shettigar
Group Company Secretary