

APPLICATION FOR MAKING REMITTANCE ABROAD (TO BE FILLED IN CAPITAL LETTERS)

(FOR BANK USE ONLY)

Case ID	<input type="text"/>	Originating Branch	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Scanning Branch	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Currency	<input type="text"/>	Amount (FCY)	<input type="text"/>	Amount INR Eqvl.	<input type="text"/>

Applicant Information (Sender/Remitter)

Name of Sender/Remitter

Customer ID :

PAN No. (Mandatory)

Applicants Address
(Not mandatory for
YES BANK A/c holders)

Applicant E-Mail ID

Applicant Phone No.

Promo Code

Transfer Instructions

I/We authorize you to debit my/our EEFC/RFC Account

Account No. for Currency

Amount

and debit my/our Saving/Current/EEFC/RFC Account

Account No. for Currency

Amount

for the balance amount and charges from

Account No. for Currency

Amount

and issue (select the appropriate button) Demand Draft Foreign Currency Notes Effect Telegraphic Transfer

Details of drawal of Foreign Exchange Required

Remittance of fixed amount of Foreign Currency (FCY)

Currency Amount in Figures

Amount in Words

Remittance of FCY equivalent of fixed INR amount

Amount in Figures

Amount in Words

Provide Details of Source of Funds (Description)

Beneficiary Information (Receiver)

(59) Beneficiary:

Name of Beneficiary:

Beneficiary's Address:

(57) Beneficiary Bank (in case of Telegraphic Transfer)

Beneficiary's Bank Name:

Beneficiary's Bank's Address:

Beneficiary's A/C No.

Sort Code:

Country:

SWIFT Code:

IBAN:

BSB Number:

Mandatory for remittances to Middle-East countries and Europe

Only for remittances to Australia and New Zealand

(56A) Intermediary (if applicable)

Intermediary Bank Name:

SWIFT Code:

(71) Charges

All local and overseas charges to be borne by (select any one)

Beneficiary (BEN)

Remitter (OUR)

Principal Protect

Sharing (SHA)

Forward Contract(s) Details (if any)

Contract No. & Date

Contract Due Date

Contract Amount

Amount to be Utilized

(70) Purpose Code Details (Please provide full details)

I/We authorize you to debit my/our EEFC/RFC Account

Purpose Group No.

Purpose Code

Purpose Description

Name of the country providing ultimate services

If the purpose is from any one of the below, then it is mandatory to furnish the following details sought for:		List of close relatives as per clause 77 of Section 2 of Companies Act, 2013
Purpose	Details Required	
Maintenance	The relationship of beneficiary with the remitter (for list of close relatives refer the table alongside)	Father (including step-father) Son's Wife Mother (including step-mother)
Extending loans to NRIs (Close Relatives)	The relationship of beneficiary with the remitter (for list of close relatives refer the table alongside)	Daughter Brother (including step-brother)
Education	The Student Name and Student ID (if any), Country of study abroad	Daughter's Husband Sister (including step-sister)
Purchase of Property	The location of property being purchased (Country/State)	Husband Son (including step-son)
Investment Abroad	Nature of instrument (Equity/ MG/Debt instrument) and country of incorporation of the company in which the investment is made	Wife Member of Hindu-Undivided Family (HUF)

Details to be mentioned in swift message for beneficiary's information: _____

Declaration under FEMA 1999 as per Form A2

(1) _____ (Name), declare that the total amount of foreign exchange purchased from or remitted through all sources in India, during the financial year including this application is within the overall limit of the Liberalised Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will be not be used for prohibited purposes.

Details of the remittances made/transactions effected under the Liberalized Remittance Scheme						
Sr. No.	Date	Currency (FCY)	Amount (FCY)	Amount (INR)	Purpose Code	Name and address of AD branch / FFMC through which the transaction has been effected

(2) The total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within USD _____ USD (_____) the annual limit prescribed by Reserve Bank of India for the said purpose.

(3) Foreign exchange purchased from you is for the purpose indicated above

I/We _____ (Name) hereby declare that-

- I am a person residing in India. I am not a non-residing Foreign National / NRI / PIO / OCI.
- I / We shall be responsible and liable for any incorrect detail provided by me / us.
- I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
- I / We have not availed any loan / credit / borrowings for remitting under Liberalized Remittance Scheme for Capital Account transactions.
- The remittance is not being requested for any purpose specifically prohibited under Schedule I or any item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules, 2000.
- The remittance is not being requested for any transaction not permissible under FEMA and those in the nature of remittance for margins or margin calls to overseas exchanges / overseas counterparty are not allowed under the Scheme.
- The remittance is not being sent directly or indirectly to Bhutan and Nepal or countries identified by Financial Action Task Force (FATF) as non-co-operative countries and territories as available on FATF website www.fatf-gafi.org. Or as notified by the Reserve Bank of India.
- The remittance is not being sent directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the banks.
- The remittance is not being sent for purchase of FCCBs issued by Indian companies in the overseas secondary market.
- The remittance is not being sent for trading in foreign exchange abroad.
- I hereby understand and declare that it is my sole responsibility to pay any statutory levy including duties and taxes for availing Outward Remittance services from YES BANK. If imposed on/ recovered/ sought to be recovered from YES BANK, such statutory levy shall be recovered from me directly and/or from any accounts [including joint accounts] maintained by me with YES BANK.

I also understand the following –

- a) In cases where remittances are made under the LRS framework for purposes such as Education (self-funded), Medical treatment, Travel for Education, or Travel for Medical purposes, and the total amount exceeds INR 10 lakhs during the financial year, the Bank will collect, and I shall bear, the applicable Tax Collected at Source (TCS) at a rate of 5% on the net value exceeding INR 10 lakhs.
- b) In instances where remittances are made under the LRS framework for the purpose of pursuing education abroad through an education loan obtained from a financial institution, no TCS will be applicable.
- c) In cases where remittances are made under the LRS framework for any purpose other than Education (self-funded or not), Medical treatment, or overseas tour packages, and the total amount exceeds INR 10 lakhs during the financial year, the Bank will collect, and I shall bear, the applicable TCS at a rate of 20% on the net value exceeding INR 10 lakhs.
- d) I acknowledge that if my Aadhaar and PAN are not linked, my PAN will be considered inoperative, and the Bank will collect TCS at a higher rate from my account or recover the same from me, as per Section 206CC of the Income Tax Act, 1961.
- e) Furthermore, I understand that from April 1, 2025, for overseas tour and travel (e.g., tickets, hotel bookings), the applicable TCS rate will be 5% for amounts up to INR 10 lakhs and 20% for amounts exceeding INR 10 lakhs.
- f) No GST will be applicable on the tax collected, but GST will be applicable on currency conversion and remittance service charges.
- g) In the event of a transaction rejection for any reason, the TCS collected by the Bank will not be refunded. The customer may claim the same from the Income Tax Department by filing an income tax return.

Declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA 1999, is enclosed as under:

I / We hereby declare that the transaction, details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.

I / We also understand that if I / we refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse in writing, to understand the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to RBI.

I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

Authorized Signatory/Natural Guardian of the Applicant
For joint account holders, the PAN provided will be quoted and LRS limit will be blocked for the signatory accordingly.

Date*

D	D	M	M	Y	Y	Y	Y
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**Where the applicant is minor, the application should be countersigned by minor's natural guardian.*

Annexure – I: Purpose codes for Reporting				
Remitter should select an appropriate purpose code				
S.N.	Purpose Code		Items under LRS	✓
00	Foreign Portfolio Investments	S0001	Indian Portfolio Investment abroad – In Equity Shares	
		S0002	Indian Portfolio Investment abroad – In Debt instruments	
	Foreign Direct Investments	S0003	Indian Direct Investment abroad (in branches & wholly owned subsidiaries) in equity shares	
		S0004	Indian Direct Investment abroad (in branches & wholly owned subsidiaries) in debt shares	
		S0005	Purchase of immovable property	
	External commercial Borrowings	S0011	Loans extended to Non-Residents (Close relatives)	
	Financial Derivatives and Others	S0021	Payments made on account of sale of share under Employee stock option	
S0022		Investment in Indian Depositories Receipts (IDRs)		
S0023		Opening of foreign currency account abroad with a bank		
03	Travel	S0301	Business Travel	
		S0303	Travel for pilgrimage	
		S0304	Travel for medical treatment	
		S0305	Travel for education (including fees, hostel expenses etc.)	
		S0306	Other travel (including holiday trips and payments for settling international credit cards transactions)	
06	Insurance and Pension Services	S0603	Other general insurance premium including reinsurance premium; and term life insurance premium	
11	Personal, Cultural & Recreational Services	S1107	Education (e.g. fees for correspondence courses abroad)	
		S1108	Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)	
13	Secondary Income	S1301	Remittance for family maintenance and savings	
		S1302	Remittances towards personal gifts and donations	
		S1303	Remittance towards donations to religious and charitable institutions abroad	
		S1307	Outflows on account of migrant transfer including personal	

For office use, to be filled by YES BANK official:

Certificate by the Authorised Dealer:

This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank of India from time to time under the Scheme.

Name and designation of the authorized official: _____

Signature: _____

Stamp and seal: _____

Date and Place: _____