

RECEIVABLES MANAGEMENT SERVICES

Receivables Management Services has grown to become a vital component of any organizations liquidity management. The efficiency of the Accounts Receivables function has a bearing on the overall financial health of the organization. Completely cognizant of this fact, YES BANK has bundled its offerings in the receivables space to cater to emerging India's financial supply chain.

YES BANK offers its Receivables Management solution through a combination of products that facilitate clearing in over 900 locations locally and over 2500 locations for outstation collections. The entire solution is supported by comprehensive and customized online MIS, to cater to each client's unique requirement.

Keeping up with the reputation of being proactive and early adapters to technological advents, YES BANK has also enriched its suite with a robust electronic collections offering.

Products

The gamut of products offered under Receivables Management includes:

✓ **Cheque Collections**

- **YES BANK locations:** We offer local and upcountry clearing solutions across the length and breadth of the country supported by an ever expanding branch network. The bank has a working plan for having 750 operational branches by 2015.
- **Non YES BANK locations:** To cater to clients outside our branch network, we have also tied up with multiple correspondent banks thereby enabling a PAN India reach for our services.
- **Speed clearing locations:** We have the ability to lodge upcountry cheques locally at select locations thereby increasing the efficiency of the Accounts Receivable function for the client. Additionally all our branches are equipped to participate in Speed Clearing at the designated locations.

✓ **Cash collections**

We have tailor made cash pick up arrangements to cater to various industry segments.

✓ **Electronic collections**

To capitalize on the growing popularity of electronic remittances, we have come up with a technology aided solution to provide electronic collection services.

We capture Static and Dynamic data sets of the remitter to create meaningful and real time MIS to the client's benefit. The data requirement can be customized to suit the requirement of the client.

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Salient Features

At YES BANK, we provide end-to-end collections services including:

✓ **Pickup Services**

We provide cheque pickups from the customer's doorstep across our wide network including correspondent bank network and ensure timely lodgment of the same. This reduces the customer's efforts in handing over the cheques to us for clearing.

✓ **Guaranteed credits**

We provide credit to our customer's based on terms agreed in the SLAs. This is beneficial for the customer in terms of **superior cash flow forecasting** based on guaranteed credit arrangement.

✓ **Exhaustive courier/ correspondent bank networks**

We have entered into strategic tie-ups with correspondent banks and courier agencies to provide seamless service and extended coverage. The customer is benefited by **faster settlement** of cheques across its various locations.

✓ **Direct account credit facility/ Funds pooling**

We provide direct account credit facility and funds pooling through RTGS enabled payments. This auto-sweeping facility results in **improved availability of funds** for the customer thus meeting the liquidity requirements.

✓ **Hub-spoke model**

We provide a hub-spoke processing model, which enables us to do collections and processing of cheques at all our existing branches. This ensures **faster realization timelines** for the customers irrespective of the collection location.

✓ **Customized Management Information System**

Management Information System is an important element in our offering to all customers. We provide Invoice level/Drawer level detailed reports and have the expertise for structuring sector-specific reports for Pharmaceutical, Financial markets etc. This feature results in enhanced operational efficiency and better reconciliation for the customer.