ESCROW ACCOUNT SERVICES

The Bank offers specialized **Escrow Account Services** under the product domain of **Capital Markets & Escrow Account Services** catering to **multi-partite transactions**. The Bank plays the instrumental role of an agent in such transactions, acting on the instruction of the principals, in holding and releasing the cash/collateral deposited with the Bank as the agent by either of the parties. The Bank has got **abundant experience in handling complex and diverse transaction structures** including:

- ✓ **Credit Linked Arrangements** – Lending transactions where Escrow of Borrower's receivables is defined as a risk mitigant for the underlying credit facility extended by the Lender
- ✓ **Capital Market Arrangements** – SEBI mandated Escrow transactions including **Open Offers** transactions triggered by Acquisition of a listed corporate**, Buybacks** of listed Securities by a corporate, **Delisting** of a corporate from stock exchange
- ✓ **Share Sale and Purchase Arrangements** – Bilateral transactions involving escrow of underlying consideration and/ or the shares
- ✓ **Trust and Retention Account Arrangements** – Escrow transactions in typical Project Finance structures resulting in the Agent undertaking fiduciary responsibilities
- ✓ **Technology Escrow Arrangements** – Escrow transactions involving custody of underlying Source Code in electronic storage media
- ✓ **Litigation Arrangements** - Bilateral transactions involving escrow of security amount and/ or the documents including title deeds till resolution of pending litigation
- ✓ **Investment Arrangements** – Transactions involving Private Equity/Venture Capitalist participants with Escrow of underlying investment amount and/or associated shares

Features

Under the Escrow Account Services portfolio, each Escrow transaction is managed **end-to-end by a dedicated team of qualified professionals** thereby delivering a highly customized service for the corporate. The expert regulatory advisory coupled with the **globally benchmarked operational risk management practices ensures immaculate service delivery in compliance with the extant regulatory framework** for all escrow transactions. The **key differentiating features of the Escrow Account Services proposition** include:

- ✓ **Association with a Seasoned Banking Partner** with
  - Experience in **structuring complex Escrow transactions**
  - Expertise in **regulatory & compliance advisory**
  - **Collateral Custody** facilities for underlying documents including title deeds, agreements, share certificates and electronic media such as CDs, DVDs, Disk Drives, and Floppies
- ✓ **Best-in-Class Service Excellence** through
  - **Seamless Coordination** with escrow parties and intermediaries
  - **ISO Certified Back Office**
  - **Faster Turn Around Time (TAT)** in engagement, implementation and execution phases
  - **Account structuring capability** with Freeze/Unfreeze, Block/Unblock, Sweep-in/Sweep-out facilities
- ✓ **Superior & Accurate Information Management** through
  - Customized MIS/Transaction specific Reporting

ESCROW ACCOUNT SERVICES

- ✓ **Speedier Settlements** across geographies with
  - **e-Payments RTGS/NEFT** : 73,000+ branches across 15,000+locations
  - **DD/ Cheque Printing**: Payable across 750+ locations
  - **Multiple International Correspondent bank arrangements**

YES TRANSACT